

Hoosier State Bank
of Indiana
479 State Street
Hammond, Ind.

4624

B-395989

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661234

Real Estate Mortgage

This Indenture Witnesseth, That HOOSIER STATE BANK OF INDIANA AS TRUSTEE
FOR TRUST #1223

of Lake County, in the State of Indiana
Mortgage and Warrant to HOOSIER STATE BANK OF INDIANA

of Lake County, in the State of Indiana, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

That part of the following described parcel lying Southwesterly of the center line of Junction Avenue: That part of the Northwest Quarter of the Southeast Quarter of Section 9, Township 35 North, Range 9 West of the 2nd Principal Meridian, in the Town of Schererville, Lake County, Indiana, described as follows: Commencing at the point of intersection of the East line of said Quarter Quarter Section with the Northeasterly right of way line of Junction Avenue, Thence Northwesterly along said Northeasterly line of Junction Avenue 590 feet to the true point of beginning of the parcel to be described, thence Northerly to a point in the North line of said Quarter Quarter section which is 620 feet West of the Northeast corner thereof, thence West along said North line to the Northeasterly line of the original 100 foot right of way of the Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company, now known as Penn Central, Thence Southeasterly along said northeasterly right of way line to a point 860 feet Northwesterly of the South line of said Quarter Quarter Section as measured along said right of way line, thence Northeasterly at right angles 100 feet to the Southwesterly line of Junction Avenue, thence Northeasterly in a straight line to the true point of beginning, That part of the Southwest Quarter of the Northeast Quarter of Section 9, Township 35 North, Range 9 West of the 2nd Principal Meridian, lying Southwesterly of the center line of Junction Avenue and Northeasterly of the Northeasterly right of way of the Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company, all in the Town of Schererville, Lake County, Indiana.

This mortgage is given to secure the payment of a certain Promissory Note of even date herewith in the principal amount of \$ 336,000.00 given to the Hoosier State Bank of Indiana, Hammond, Indiana, payable as therein provided. The mortgagor expressly agrees that this mortgage shall be and remain as security for the payment of said principal note or notes, or any other note or notes that hereafter may be given in renewal or extension of the same, and for any and all other notes, indebtedness and obligations of the undersigned to the said mortgagee in accordance with the terms thereof. In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorney's fees and such other expenses necessarily a part of such proceedings.

Exculpatory Clause - Mortgage

This mortgage is executed by Hoosier State Bank of Indiana, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed by the mortgagee herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the note secured by this mortgage shall be construed as creating any liability on Hoosier State Bank of Indiana or on any of the beneficiaries under said trust agreement personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery on this mortgage and the note secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said note, but this waiver shall in no way affect the personal liability of any co-signer, endorser or guarantor of said note.

CHICAGO TITLE INS. AND TRUST CO.
ST. LOUIS, MO.
FILED FOR RECORD
MAR 5 9 07 AM '02
WILLIAM BELLSMITH
RECORDER
LAKE COUNTY

Hoosier State Bank
of Indiana
479 State Street
Hammond, Ind. 46324

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CHICAGO TITLE INSURANCE COMPANY
STANDARD DIVISION
LAKE COUNTY
FILED FOR RECORD
MAR 5 9 07 AM '82
WILLIAM SELSKY
RECORDER

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as h interest may appear and the policy duly assigned to the mortgagee, to the amount of Three Hundred Thirty Six Thousand and No/100-----Dollars, and falling to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set hands and seal this 2nd day of March 19 82
HOOSIER STATE BANK OF INDIANA AS TRUSTEE FOR TRUST #1223
(Seal) _____ (Seal)
(Seal) Robert J. Vician (Seal)
Vice President and Trust Officer
(Seal) _____ (Seal)
Trust Investment Officer

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 2nd day of March 19 82, came Robert J. Vician, Vice President and Trust Officer and James L. de Vou, Trust Investment Officer

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

Kathleen A. Cross Notary Public

My Commission expires 04-15-84

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal. My Commission expires Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of 19 (SEAL)

STATE OF INDIANA, County, ss: Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal. My Commission expires Notary Public.

MORTGAGE

FROM TO Received for record this day of, 19 at o'clock m., and recorded in Mortgage Record No. page Recorder County Fee \$