

660301

REAL PROPERTY MORTGAGE

ORIGINAL

NAMES AND ADDRESSES OF MORTGAGORS David M. Serocinski & Judith A. Serocinski (Husband & Wife) 17308 Mount St. Lowell, In. 46356		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 8300 S. Broadway Merrillville, In. 46410			
LOAN NUMBER 11092046/00464	DATE 02/22/82	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION 02/26/82	NUMBER OF PAYMENTS 120	DATE DUE EACH MONTH 26th	DATE FIRST PAYMENT DUE 03/26/82
AMOUNT OF FIRST PAYMENT \$300.00	AMOUNT OF OTHER PAYMENTS \$300.00	DATE FINAL PAYMENT DUE 02/26/92	TOTAL OF PAYMENTS \$36000.00	AMOUNT FINANCED \$16070.94	

THIS MORTGAGE SECURES FUTURE ADVANCES—MAXIMUM OUTSTANDING ~~\$70,000.00~~ \$50,000.00

The words "you" and "your" refer to Mortgagee. The words "I", "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a Note which I signed today promising to pay you the above Total of Payments and to secure all my present and future obligations to you, which will not at any time exceed the above Maximum Outstanding, each of the undersigned mortgages and warrants to you the real estate described below and all present and future improvements on the real estate, which is located in Indiana, County of LAKE

The South 320 feet of the following described tract: Part of the East 1/2 of the East 1/4 of the Northwest 1/4 of the Northeast 1/4 of Section 24, Township 33 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, described as: Commencing at the Northeast corner of said tract; thence South along the East line thereof 866 feet; thence West 330 feet; thence North 866 feet; thence East 330 feet to the place of beginning.

SUBJECT TO taxes for 1979 and subsequent years, rights of the Public and County of Lake to that part within Mount Street, highways and legal right of ways, ditches and drains, and easements.

If I pay my Note according to its terms, this Mortgage will become null and void.

I will pay all liens, taxes, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in a form and amount satisfactory to you. You may pay any such lien, tax, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will bear interest at the highest lawful rate if not prohibited by law, shall be a lien on the real estate and may be enforced and collected in the same manner as the other debt secured by this mortgage.

If I do not comply with the terms of the Note secured by this mortgage or if I do not perform any other obligation to you, the unpaid balance will become due, if you desire, without your advising me.

Each of the undersigned releases any statutory right or claim in the mortgaged property.

Each of the undersigned agrees to pay the debt secured by this mortgage without any relief from valuation or appraisal under Indiana law.

IN WITNESS WHEREOF, the undersigned (has—have) signed this instrument on the day and year first above written.

*David M. Serocinski*  
David M. Serocinski

*Judith A. Serocinski*  
Judith A. Serocinski

STATE OF INDIANA  
COUNTY OF LAKE SS:

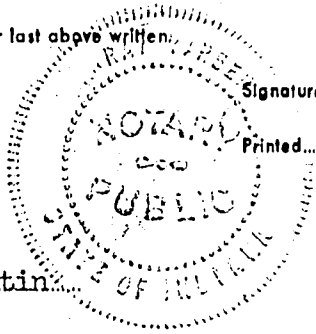
Before me, a Notary Public in and for said County and State, on this 22nd day of February

David M. Serocinski & Judith A. Serocinski Husband & Wife

who acknowledged the execution of the foregoing Real Property Mortgage.

Witness my hand and Notarial Seal the day and year last above written.

Signature: *Ray Yacber*  
Printed: RAY YACBER  
NOTARY PUBLIC



My commission expires 2/26/85

This instrument was prepared by Kathryn M. Martin



82-1071D (9-78)—INDIANA

400