

660284

# Real Estate Mortgage

This Indenture Witnesseth, That James E Dolan and Carmen L. Dolan with legal residence at 4380 Grant Street, Gary, Indiana, with zip code 46408, hereinafter called the MORTGAGORS

of Lake County, in the State of Indiana

Mortgage and Warrant to Lourdes Campbell with legal address 360 Beau Drive, Des Plaines, Illinois, 60016, hereinafter called the MORTGAGEE

of Cook County, in the State of Illinois, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:  
NORTH 50.00 FEET  
Lot #6, Block # 5, of Oakington Park 3rd Subdivision, Calumet Township as shown in the assessors office in Crown Point in Book # 39, Volume II, on page 269 of said book. This property is otherwise known as 4380 Grant Street, with mailing address of Gary, Indiana, with zip code 46408.

THAT THE CONSIDERATIONS OF THIS MORTGAGE ARE AS FOLLOWS:

1. THAT the MORTGAGEE will lend to the MORTGAGOR the sum of \$ 9,000.00, NINE THOUSAND DOLLARS, for the repair, rebuilding, and other expenses for the rebulising and reconditioning of the property.
2. THAT the mortgagors will repay this amount at a rate of \$ 125.00 per month and at their option may pay any additional amount on the principal.
3. THAT this mortgage loan will bear interest at 8%, EIGHT PERCENT, per annum on any unpaid balance.
4. That in consideration of the eminent entrance of Mr. James Dolan into Hines Veterans Hospital that the MORTGAGEE does hereby agree that all payments on this mortgage will be held in abeyance, both principal and interest, during such months or parts of a month which will be considered as a full month, as Mr. James Dolan shall be in the hospital.
5. THAT this mortgage will be non transferrable and non assignable to any third party.

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of not less than \$ 15,000.00 FIFTEEN THOUSAND DOLLARS and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor ha ve hereunto set our

seal this ~~XX~~ 18th day of June 19 78

*James E. Dolan* (Seal) *Lourdes Campbell* (Seal)  
 James E. Dolan (Seal) Lourdes Campbell (Seal)  
*Carmen L. Dolan* (Seal) \_\_\_\_\_ (Seal)  
 Carmen Dolan (Seal) \_\_\_\_\_ (Seal)

RECORDED  
1 23 PM '78  
DOLLARS  
FROM BULSKI JR.

STATE OF INDIANA, COUNTY, ss:  
Before me, the undersigned, a Notary Public in and for said County, this 20 day of February 19 78, came

and acknowledged the execution of the foregoing instrument.  
Witness my hand and official seal.  
*Savathy Rietz* Notary Public  
My Commission expires  
This instrument prepared by

