

659345

I. Here follows a business agreement between two individuals:

John Stuhlmacher 500 N. Nichols, Lowell, Indiana

David Cross 725 Broadmoor, Munster, Indiana

46321

Who have come together for the joint purpose of making a cash purchase of a parcel of land in the vicinity of Lake Dalecarlia, the legal description of which is as follows:

Lot 74 & 75, Block 39, Dalecarlia, recorded in Plat Book 27, Page 49, in the Office of the Recorder, Lake County, Indiana

II. The purchase price of the above described property was \$2400.00 and has been paid for in equal amounts by the above mentioned individuals although title to the property is held in the name of John Stuhlmacher.

III. The disposition of this property is yet to be determined.

IV. Buy, Sell Agreement:

Should either party wish to sell his interest in the property, the transaction shall be handled as follows; the seller shall set the price for his share and further agrees to buy the other's share for the determined price should the other party not wish to buy. Finally, it shall be mandatory for the transaction to be completed, i.e., the seller must either sell or buy and the other party must either buy or sell once a written announcement of intention has been made by either of the parties.

V. Disposition of ownership in the event of death.

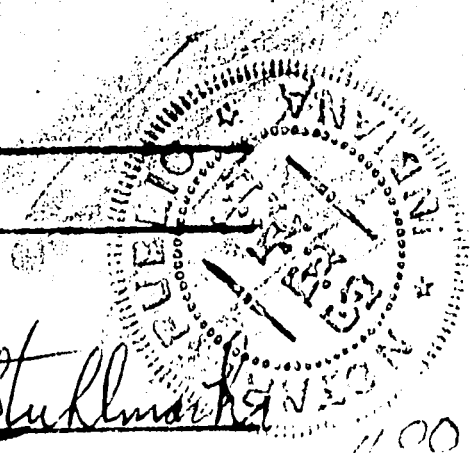
Should either party die while the above-mentioned property is still jointly held, the decedents share shall be disposed of as follows;

- A. A sum equal to one-half the purchase price of the property shall be made by the survivor to the heir of the other in exchange for full ownership of the entire property.
- B. An updating of the evaluation of the property may be made from time to time by entering, signing by both of the above-mentioned individuals and dating below. In this event, the latest noted evaluation shall prevail in determining the value of the property for disposition in the event of death of one of the owners.

WILLIAM BIELSKI JR  
RECORDER

FEB 16 1 08 PM '82

STATE OF INDIANA  
LAKE COUNTY  
FILES FOR RECORD



Signed this 13 day of August 1974

Notary - Elizabeth M. Furman

Exp. 10-20-75

John W. Stuhlmacher  
David Cross

400