

Schaefer & Schaefer
5847 Broadway
Merrillville

2 659302

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH that John B. Lynch and Agnes O. Lynch, of Merrillville, Indiana, as Mortgagors, mortgage and warrant to Sharon R. Ross, of Crown Point, Indiana, as Mortgagee, the following real estate located in the Town of Merrillville, County of Lake, State of Indiana, to-wit:

Lot 7 in Block R, Unit No. 3 Meadowland Estates, and more commonly known as 5477 Jackson Street, Merrillville, Indiana

That the Mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note as becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible and this mortgage may be foreclosed accordingly.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

FEB 16 12 12 PM '82
WILLIAM BIELSKI JR
RECORDED

It is further expressly agreed, that until said note is paid, said Mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the building thereon insured for the benefit of the Mortgagee in an amount sufficient to protect said Mortgagees interest. If Mortgagors fail to do so, said Mortgagee may pay said taxes or insurance, and the amount so paid shall be a part of the debts secured by this mortgage.

We promise to pay to the order of Sharon R. Ross the sum of One Thousand Five Hundred Dollars (\$1,500.00) with interest not to exceed present usury laws. Said debt shall be payable at the sale of the property so mortgaged either before our death, or whenever sold by the devisee of said property after our death.

IN WITNESS WHEREOF, we have set our hands and seals this 10th day of February, 1982.

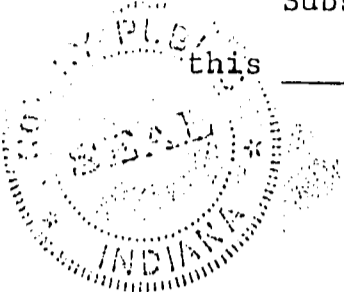
John B. Lynch
JOHN B. LYNCH
Agnes O. Lynch
AGNES O. LYNCH

550
E

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Subscribed and sworn to before me, a Notary Public,

this 10th day of February, 1982.



Deborah L. Stone

DEBORAH L. STONE
Notary Public
A Lake County Resident

My Commission Expires:

October 5, 1985

This instrument prepared by: FRANCIS J. SCHAFER
Schafer & Schafer
5847 Broadway
Merrillville, In. 46410
(219) 884-1122