

one north LaSalle chgo

653964

Real Estate Mortgage

This Indenture Witnesseth, That MICHAEL ^{STEPHEN} MOTTO ^{M.S.M}

of Lake County, in the State of Indiana
Mortgage and Warrant to PURITAN FINANCE CORPORATION, an Illinois corporation

of Cook County, in the State of Illinois, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot Twenty-eight (28) in Block One (1), Mid-Village Addition as shown in Plat Book 28, Page 3, Lake County, Indiana.

WHEREAS MIKE MOTTO, INC., is justly indebted to PURITAN FINANCE CORPORATION of Chicago, Illinois in the sum of Forty-nine thousand six hundred thirty-nine and 00/100 (\$49,639.00) DOLLARS, evidenced by the installment Note of MIKE MOTTO, INC., of even date herewith; made payable to the order of Mortgagee and delivered, in and by which said Note, MIKE MOTTO, INC., promises to pay the said sum in installments including principal and interest as follows: \$828.00 Dollars on the 8th day of January, 1982, \$828.00 Dollars on the same day of each and every month thereafter for 58 months, and a final installment of \$787.00 Dollars on the 8th day of December, 1986. All such installments payable at the office of Mortgage at One North LaSalle Street, Chicago, Illinois, or at such other place as the holder of the Note may from time to time appoint in writing. Each of the installments shall bear interest after maturity until paid at the rate provided in said Note.

WHEREAS, the Mortgagors have unconditionally guaranteed payment of the aforesaid Note according to its terms and make this mortgage to secure payment of the aforesaid Note and performance of their guarantee.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of Ten Thousand and 00/100 (\$10,000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage, and any attorneys' fees.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 8th day of December 1981

_____(Seal) Michael Stephen Motto (Seal)
(Michael S. Motto)
_____(Seal) _____ (Seal)
_____(Seal) _____ (Seal)

STATE OF ILLINOIS, Cook COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 8th day of December 1981

Michael S. Motto

_____, and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires May 25, 1984

James R. Dwyer Notary Public

This instrument prepared by:

LEONARD M. COHEN, attorney at Law, 105 W. Madison, Chicago, Illinois

