

653953

MORTGAGOR(S) Charles W. Bailey and Melvina Bailey, husband and wife		DATE OF LOAN 12-14-81	DATE FUNDS DISBURSED 12-18-81	ACCOUNT NUMBER 1348-103599
STREET ADDRESS 8021 Duluth Avenue		CITY Highland	STATE Indiana	ZIP CODE 46322
TOTAL OF PAYMENTS PAYABLE IN 60	MONTHLY PAYMENTS	FIRST PAYMENT DUE DATE 1-18-82	OTHER PAYMENTS DUE SAME DAY OF EACH MONTH	FINAL PAYMENT DUE DATE 12-18-86
AMOUNT FINANCED \$ 8,242.97		FINANCE CHARGE \$ 5,137.03	TOTAL OF PAYMENTS \$ 13,380.00	MONTHLY PAYMENT AMOUNT \$ 223.00
FINAL PAYMENT EQUAL IN ANY CASE TO UNPAID PRINCIPAL AND CHARGES				

MORTGAGEE - NAME AND ADDRESS
 Transamerica Financial Services
 51 West 78th Place
 Merrillville, Indiana 46410

THIS MORTGAGE SECURES FUTURE ADVANCES

THIS INDENTURE WITNESSETH, that the Mortgagor (all, if more than one) grants to the Mortgagee, with mortgage covenants, to secure the payment of a promissory note in the Principal Amount of Loan (Amount Financed) as set forth above, and all other obligations of Mortgagor to Mortgagee, the following described REAL ESTATE together with improvements thereon situated in Indiana, County of Lake :

Lot 7, Homestead Gardens Master Addition, Block 21, to the Town of Highland, as shown in Plat Book 35, page 57, in Lake County, Indiana.

STATE OF INDIANA
 LAKE COUNTY
 FILED FOR RECORD
 DEC 16 1 28 PM '81
 WILLIAM BIELSKI JR
 RECORDER

The Mortgagor expressly agrees to pay the sum of money above secured without any relief whatever from valuation or appraisal laws of the State of Indiana. All obligations of the Mortgagor to Mortgagee shall become due at the option of the Mortgagee, without notice upon any default.

Should Mortgagor sell, convey, or give up title voluntarily or involuntarily to said property or any part thereof, without the written consent of Mortgagee first being obtained, then Mortgagee shall have the right, at its option, to declare all sums secured hereby forthwith due and payable.

(See reverse side for additional terms)

Charles W. Bailey (Seal)
 Charles W. Bailey

Melvina Bailey (Seal)
 Melvina Bailey

STATE OF INDIANA)
) ss.
 COUNTY OF Lake)

Before me, Dennis R. White
 this 14th day of December 19 81 personally appeared the above-named Charles W. Bailey and Melvina Bailey,
 and acknowledged the foregoing instrument to be their free act and deed. husband & wife.

My Commission Expires March 13, 1983
 This instrument prepared by: Dolores Sebben
 16-131 MDIB (7-78)

Dennis R. White (Seal)
 Dennis R. White Notary Public residing in Lake Co.

ADDITIONAL TERMS

Mortgagor agrees to keep said property in good condition and repair; not to remove or demolish any building thereon; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and materials furnished therefor; to comply with all laws affecting said property or requiring any alterations or improvements to be made thereon; not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to cultivate, irrigate, fertilize, fumigate, prune and do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general.

Mortgagor agrees to pay when due all taxes, liens and assessments that may accrue against the above described property and shall maintain insurance in such form and amount as may be satisfactory to the Mortgagee in said Mortgagee's favor, and in default thereof Mortgagee may (but is not obligated to do so and without waiving its right to declare a default) effect said insurance in its own name or pay such lien, tax or assessment. The premium, tax, lien or assessment paid shall be added to the unpaid balance of the obligation herein and be secured by this Mortgage and shall bear interest from the date of payment at the rate provided in the note which is secured by this mortgage.

Mortgagor agrees to appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Mortgagee and to pay all costs and expenses, including cost of evidence of title in a reasonable sum, in any such action or proceeding in which Mortgagee may appear, and in any suit brought by Mortgagee to foreclose this Mortgage.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to _____ which is recorded in the office of the Recorder of _____ County, Indiana, in Mortgage Record _____, page _____, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this _____ day of _____, 19____

ATTEST:

_____ By _____ (SEAL)
ASSISTANT SECRETARY VICE PRESIDENT

STATE OF CALIFORNIA }
COUNTY OF _____ } SS

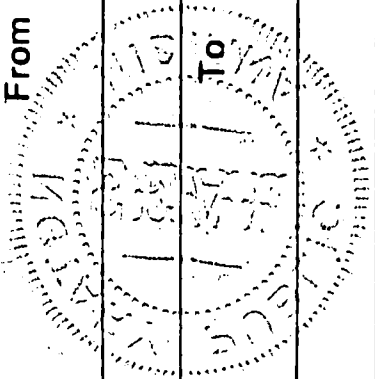
Before me, the undersigned, a Notary Public in and for said county, this _____ day of _____ 19____, came _____ and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires _____ Notary Public.

MORTGAGE

From



To

Received for Record

The _____ day of _____

A.D., 19____ at _____ o'clock _____ M. and recorded

in Record _____

pages _____

Recorder of _____ County

Recorder's Fee, -- \$ _____