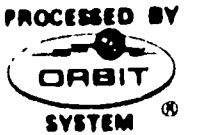


653855

REAL ESTATE MORTGAGE



Licensed under Indiana Uniform Consumer Credit Code

Mortgagee:

HOUSEHOLD FINANCE CORPORATION
CROSS ROADS SHOPPING CENTER
6120 SOUTH BROADWAY AVENUE
MERRILLVILLE, INDIANA 46410

LOAN NO. MORTGAGORS (Names, Addresses & Soc. Sec. Nos)

Lloyd F. Hipp Jr and
Susan M. Hipp, husband and wife
7319 Marshall Place
Merrillville, Indiana 46410

DATE OF THIS MORTGAGE: 12/15/81	FIRST PAYMENT DUE DATE: 01/15/82	OTHERS: SAME DAY OF EACH MONTH	FINAL PAYMENT DUE DATE: 12/15/88	PAYMENTS: FIRST: \$ 250.00 OTHERS: \$ 250.00	
TOTAL OF PAYMENTS: 21000.00	FINANCE CHARGES: \$ 10040.96	AMOUNT FINANCED: \$ 10959.04	GROUP CREDITOR INSURANCE CHARGES: LIFE: \$ 764.40	DISABILITY: \$ none	
TOTAL AMOUNT PAYABLE IN 84 MONTHLY PAYMENTS	ANNUAL PERCENTAGE RATE: 21.000 %		SECURITY AGREEMENT: No	REAL ESTATE MORTGAGE: YES	

Mortgagors above named of the said City and State MORTGAGE and WARRANT to the Mortgagee named above the following real estate situated in Lake County, Indiana:

Lot Three hundred fifty-two (352) in Lincoln Gardens Tenth Subdivision, as shown in Plat Book 38, page 47, in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
DEC 15 10 29 AM '81
WILLIAM BIELSKI JR
RECORDER

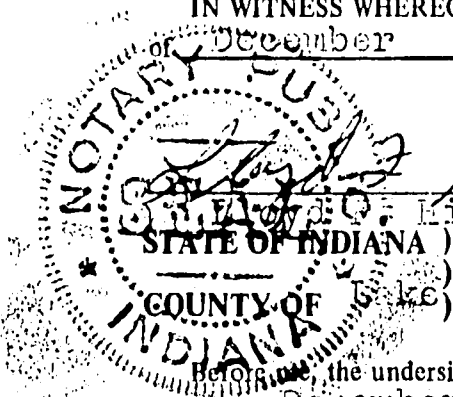
to secure the repayment of that certain promissory note above described.

Mortgagors agree to pay all taxes and assessments on said premises when due and keep buildings thereon insured for maximum insurable value, or such lesser sum as Mortgagee may authorize in writing, for life of this mortgage, with Mortgagee as loss payee as its interest appears.

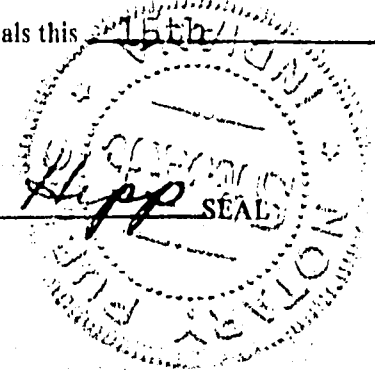
Default in the payment of all or part of the sums hereby secured, or Finance Charges thereon, may at the option of the Mortgagee render the entire sum remaining unpaid at once due and payable, as stated in the note, and Mortgagee may proceed to foreclose on and sell the above described property and from the proceeds pay all sums due on the indebtedness hereby secured and all costs of sale and foreclosure, including reasonable attorney's fees as permitted by law.

THIS MORTGAGE MAY NOT BE ASSUMED WITHOUT THE WRITTEN CONSENT OF THE MORTGAGEE.

IN WITNESS WHEREOF, the said Mortgagors have hereunto affixed their names and seals this 15th day of December, 19 81.



Lloyd F. Hipp Jr SEAL
Susan M. Hipp SEAL
husband and wife



Before me, the undersigned, a Notary Public in and for said County and State, this 15th day of December, 19 81, personally appeared Lloyd F. Hipp Jr. and Susan M. Hipp

and acknowledged the execution of the foregoing mortgage.

Laura Niedbala
Laura Niedbala Notary Public
My Commission expires 9-11-84

(SEAL)

This document prepared by G. R. Marler

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