

653021

18-808501

PIONEER NAT'L TITLE INS.
HIGHLAND, INDIANA

SECOND REAL ESTATE MORTGAGE

This Indenture Witnesseth, that Kenneth Rhodes, of Lake County, in the State of Indiana, mortgages and warrants to In Whan Yang, of Lake County, in the State of Indiana, the following described real estate in Lake County, in the State of Indiana, as follows, to-wit:

That part of Lot "L" in Parkview Terrace 2nd Addition to the Town of Dyer, as shown in Plat Book 45 page 125, in Lake County, Indiana, described as commencing at the Northwest corner of said Lot "L"; thence South 0° 16' 46" West along the West line of Lot "L" a distance of 490.42 feet to the point of beginning; thence South 89° 43' 14" East a distance of 124.43 feet to a point on the East line of Lot "L"; thence South 0° 46' 00" East along said East line a distance of 22.66 feet; thence North 89° 43' 14" West a distance of 124.84 feet to a point on the West line of Lot "L"; thence North 0° 16' 46" East along said West line a distance of 22.66 feet to the point of beginning.

This mortgage is second to one given to the First Federal Savings and Loan Association of East Chicago, dated July 17, 1978, and recorded July 26, 1978, as document number 481242.

And the mortgagor expressly agrees to pay the sum of money above secured, FIVE THOUSAND FIVE HUNDRED DOLLARS (\$5,500.00), without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, then all of said notes are to be due and collectible and this mortgage may be foreclosed accordingly. And it is further expressly agreed that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and failing to do so, said mortgagee may pay said taxes, and the amount so paid, with 12% interest thereon, shall be a part of the debt secured by this mortgage.

In witness whereof, the said mortgagor has hereunto set his hand and seal this 4th day of Dec, 1981.

Kenneth Rhodes
KENNETH RHODES

STATE OF INDIANA, S.S. NO
LAKE COUNTY
FILED FOR RECORD
DEC 8 10 59 AM '81
WILLIAM UJELESKI JR
RECORDER

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a notary public in and for said county, this 4 day of Dec, 1981, came Kenneth Rhodes and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Janis R. Scott
Notary Public Janis R. Scott

My Commission Expires:
2-6-84

County of Residence:
Lake

This instrument was prepared by: Frank Galvin, Jr.