

652273

RET. TO: FIRST NATIONAL BANK
OF EAST CHICAGO, INDIANA
MAIN OFFICE
720 WEST CHICAGO AVENUE
EAST CHICAGO, INDIANA 46312

INDEMNIFYING MORTGAGE

POWER NATL. TITLE INS. CO.

THIS INDENTURE WITNESSETH, THAT REGION ASSOCIATES, INC.

2317 Broadway, East Chicago, Indiana of Lake County, in the State of Indiana,

hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Lot 2, Block 1, First Addition to Indiana Harbor in the City of East Chicago as shown in Plat Book 5, Page 14 in Lake County, Indiana, commonly known as 2317 Broadway, East Chicago, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by REGION ASSOCIATES, INC. Mortgageor to said First National Bank of East Chicago,

Indiana in the sum of \$15,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgageor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgageor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgageor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgageor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgageor.

In witness Whereof REGION ASSOCIATES, INC.

has hereunto set _____ hand and seal this 13th day of November 19 81
REGION ASSOCIATES, INC.

By: *Louie M. Randolph*
Louie M. Randolph, Corporate Attorney
Thomas L. Morris III
Thomas L. Morris, III, President
Steven G. Spencer
Steven G. Spencer, Vice President
Larry Ross
Larry Ross, Secretary/Treasurer

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 13th day of November, 19 81

REGION ASSOCIATES, INC.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes hereof

Witness my hand and Notarial Seal. *Celia Martinez*
Celia Martinez Notary Public

My Commission Expires March 29, 1985 County of Residence: Lake

This Instrument was prepared by John Wohadlo, Jr., Assistant Vice President
First National Bank of East Chicago, Indiana

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
WILLIAM BIEBER
RECORDS
DEC 21 11 15 AM '81
NOTARY PUBLIC
400