Real Estate Mortgage

This Indenture Witnesseth, That Carolyn Ballenger

Lake

County, in the State of Indiana

Mortgage and Warrant to First Federal Savings and Loan Association of Valparaiso, an United States Corporation

of

Porter

County, in the State of Indiana

, the following described:

hands and

Real Estate in Lake

County, in the State of Indiana, as follows, to-wit:

Lot 17 in Block 2 in Young's Highlands, in the City of Gary, as per plat thereof, recorded in Plat Book 15 page 15, in the Office of the Recorder of Lake County, Indiana.

to secure the payment of one promissory note of even date herewith in the principal sum of \$5,000.00, bearing interest at 21.0% per annum, principal and interest being payable in one installment.

and the mortgagor expressly agree s to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as h er interest may appear and the policy duly assigned to the mortgagee, to the amount of Five thousand and no/100---and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 21.0 per cent interest thereon, shall be a part of the debt secured by this mortgage.

the said mortgagor has hereunto set her

Sandra R. Fasel

| seal this | 24th | day of | November | 19 81 | |
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| | | (3,000) | Carolyn Ball | enger | ₹ 6 |
| <u> </u> | | (Seal) | | | (Seal) |
| | | (Seal). | | | S TSeall |
| TATE OF INDI | ANA, PORT | · · | | | BIEL |
| Same and | • | | | d for said County, this | SKI 🏯 |
| | Perore me | | | ber 19.81, c | (|
| | | Carolyn Balle | | | |
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| | AN AND COMMISSION | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | *************************************** | ************************* |
| 9. 11/20 CX | 1> 12. | , ar | nd acknowledged the | execution of the foregoing | ing instrument |
| IN AND IAN | Witness n | ny hand and official | sea). | | |
| My Commission e | xpires5784 | | Landia! | 1 tasy | Notary Publi |

Res. of Porter County, Ind. This instrument prepared by:

In Witness Whereof,

Norma L. Slanger