

EXTENSION AND MODIFICATION AGREEMENT

109756-81
Rec'd to Lowell National Bank
P. O. Box 8
Lowell, Ind. 46356

OUR LOAN NO. 156-998 652245

NAME BERT MOYER, JR. and NORMA J. MOYER

WHEREAS, The Lowell National Bank of Lowell, Indiana loaned Bert Moyer, Jr.
and Norma J. Moyer, husband and wife the sum of Twenty-two Thousand
Eight Hundred dollars (\$ 22,800.00) evidenced by a note and a
mortgage dated February 3, 1976 and recorded as Document No. 337403
in Lake County, Indiana.

THEREFORE, in consideration of the mutual agreements herein contained, mortgage
note # 156-998 is hereby ~~extended and~~ modified as follows:

1. The following modifications of this mortgage are consented to by this Bank as conditions for the contractual sale of the property secured by this mortgage.
2. At the time of the contract sale closing, the amount of ^{gmk} \$5000.00 is to be applied as principal and interest to mortgage note #156-998.
3. Maturity date shall be changed to November 15, 1986, a five year period.
4. Effective with the payment due December 15, 1981, the interest rate shall increase to twelve (12%) per cent.
5. Monthly payment shall be changed to \$300.00 per month, principal and interest, effective with the next payment due December 15, 1981.
6. A modification fee of \$50.00 shall be due and payable with the execution of this agreement.
7. Interest due, covering the period from 11/10/80 to 11/15/81, in the amount of \$1807.13, shall be due and payable with the execution of this agreement, as a part of the \$5000.00 payment shown in Item 2 above.
(Lot 2, Kankakee Acres, an addition to Lake County, Indiana, as shown in Plat Book 41, page 27 in Lake County, Indiana.)

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument
this 27th day of November, 1981.

THE LOWELL NATIONAL BANK
by K. J. Jones President Officer
Attest: Georgene M. Schmal
(Georgene M. Schmal) Ass't. Vice Pres. Officer

Bert Moyer Jr.
(Bert Moyer, Jr.) Borrower
Norma J. Moyer
(Norma J. Moyer) Borrower

STATE OF Indiana SS:
COUNTY of Lake SS:

On this 27th day of November, 1981, before me, personally appeared
K. J. Jones, and Georgene M. Schmal

to me personally known, who being sworn did say that he (she) is the President
and he (she) is the Ass't. Vice Pres. of the Lowell National Bank

the corporation named in and which executed the within instrument, and that he executed the
same for and on behalf of said corporation by authority of its Board of Directors and that
the corporate seal affixed thereto is the corporate seal of said corporation, and that said
instrument is the free act and deed of said corporation, And on the same day appeared
Bert Moyer Jr. and Norma J. Moyer to me known and who executed the within instrument and
who acknowledged that they executed the same as their free act and deed for the intents
and purposes therein mentioned.

My commission expires 8-15-85
Resident of Lake County

Elizabeth A. Hunt
(Elizabeth A. Hunt) (Notary Public)

This instrument prepared by:
Georgene M. Schmal, Ass't. Vice Pres. Lowell National Bank, Lowell, Indiana

POWER NATL. TITLE INS. CO.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
DEC 2 11 10 AM '81
WILLIAM BIELSKA
RECORDER