

JORDAN REALTY
13 W. J. LICK - SCHERERVILLE 2.

THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND SHOULD BE DONE BY A LAWYER.

SECOND

REAL ESTATE MORTGAGE

651010
18-19612-81

This indenture witnesseth that JOANN HERRING and NATHAN L. PRESLEY

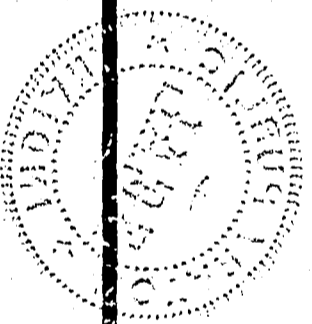
of Griffith, Indiana, as MORTGAGORS,

Mortgage and warrant to ALLIE BAKER and DANIEL E. JORDAN

of Schererville, Indiana, Indiana, as MORTGAGEES,

the following real estate in Griffith - Lake County State of Indiana, to wit:

Lot 56 in Patterson's First Addition to the Town of Griffith as per plat thereof in Plat Book 33, page 80 in the office of the recorder of Lake County, Indiana, commonly referred to as 718 North Glenwood, Griffith, Indiana.



NOV 19 11 04 AM '81
WILLIAM BIELSKI JR
RECORDER
LAKE COUNTY INDIANA
FILED PER RECORDS

PIONEER NATL. TITLE INS. CO.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee in the amount of \$13,468.44 Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 14% per cent interest thereon, shall be a part of the debt secured by this mortgage.

MAIL TO:

55-0

Additional Covenants:

1. This mortgage is subordinate to an already existing mortgage on said real estate held by Federal National Mortgage Association, dated June 10, 1977 and recorded June 28, 1977 as document number 414625
2. That this second real estate mortgage is to secure a promissory note requiring the mortgagors to pay to the mortgagees the amount of Thirteen Thousand Four Hundred Sixty-Eight Dollars and Forty-Four Cents (\$13,468.44) amortized over a period of 9.96 years at a monthly rate of One Hundred Seventy-One Dollars (\$171.00) per month.

CONTINUED BELOW

State of Indiana, Lake County, ss:
 Before me, the undersigned, a Notary Public in and for said County and State, this 4th day of November 19 81 personally appeared:

JOANN HERRING
 NATHAN L. PRESLEY

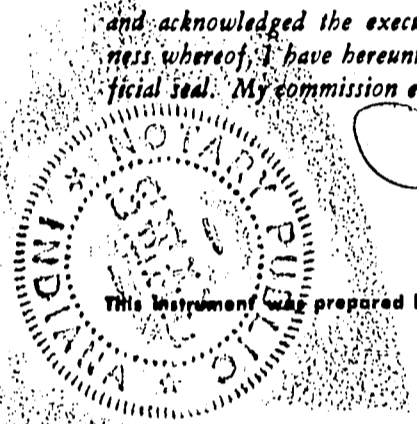
Dated this 4th Day of November 19 81

x *Joann Herring* Seal
 JOANN HERRING
 x *Nathan L. Presley* Seal
 NATHAN L. PRESLEY
 Seal
 Seal
 Seal
 Seal

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires December 4, 19 84

Deborah M. De Bold Notary Public
 Resident of Lake County.
 Deborah M. De Bold

Andrew R. Tanzillo, 5832 Hohman Avenue, Hammond, IN
 Member of Indiana Bar Association



This instrument was prepared by

Additional Covenants continued

3. That the entire balance of monies due pursuant to said promissory note shall be fully due and payable on the first day of the nineteenth month from the first payment due pursuant to said promissory note.
4. That in the event the mortgagors are unable to assume the mortgage to Federal National Mortgage Association dated June 10, 1977 and recorded June 28, 1977 as document number 414625 under its presently existing terms within Thirty (30) days of execution, then this second real estate mortgage shall become null and void.

The acceptance of a mortgage by a lender is no guarantee that he has the lien described in the mortgage. The title evidence covering the real estate herein described should be examined by a lawyer.

To

**REAL ESTATE
 MORTGAGE**

FORM APPROVED BY
 INDIANA STATE BAR
 ASSOCIATION