

REV. 262485

POLICY B 394538-9 LD

FIRST NATIONAL BANK

650995

Real Estate Mortgage
CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

OF EAST CHICAGO, INDIANA
MAIN OFFICE
720 WEST CHICAGO AVENUE
EAST CHICAGO, INDIANA 46812

This Indenture Witnesseth, That **JOAQUIN D. MANAHAN**

of **Lake** County, in the State of **Indiana**
Mortgage and Warrant to **MILTON W. ADANK AND EMILY S. ADANK**, husband and wife,
as tenants by entireties,

of **Lake** County, in the State of **Indiana**, the following described
Real Estate in **Lake** County, in the State of Indiana, as follows, to-wit:

Lot 22, Fairmeadow 21st Addition Block Three, to the Town of
Munster, as shown in Plat Book 43, page 96, in Lake County, Indiana.

This is a second mortgage junior and inferior to a first mortgage in the amount
of \$82,400.00 dated Nov. 7, 1981 to the First National Bank of East
Chicago, Indiana., as Document No. 650255.

This second mortgage is given to secure the payment of one certain principal
mortgage note in the amount of \$15,000.00 with interest at 12% per annum
payable in 60 payments of principal and interest with the first payment due
on December 20, 1981 and on the 20th day of each month thereafter until
the principal and interest are fully paid, except the final payment shall be
due November 20, 1986. Payments shall be applied first to the payment
of interest and the remainder to principal;

and the mortgagor expressly agree **S** to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as **their** interest may appear and the policy duly assigned to the mortgagee, to the amount of **Fifteen Thousand (\$15,000.00)** - - - - - Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set **his** hands and seal this **13th** day of **November** 19 **81**

(Seal) Joaquin D. Manahan (Seal)
(Seal) _____ (Seal)
(Seal) _____ (Seal)

STATE OF INDIANA, **Lake** COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this **13th** day of **November** 19**81**,
Joaquin D. Manahan

_____, and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires **December 13, 1982**

Donna Kline Notary Public
Donna Kline

County of Residence: **Lake**
This instrument prepared by: **Joaquin D. Manahan**

NOV 13 10 33 AM '81
WILIAM BILLSKIR
RECORDED
LAKE COUNTY INDIANA
FILED FOR RECORD

LC 4.00