

3657 W 75th Ave
Merrillville

650991

REAL ESTATE MORTGAGE

This indenture witnesseth that PAUL W. STEPHENS

of LAKE COUNTY, INDIANA, as MORTGAGOR

Mortgage and warrant to MARILYN J. STEPHENS

of LAKE COUNTY, INDIANA, Indiana, as MORTGAGEE

the following real estate in LAKE County
State of Indiana, to wit:

Lot 191, Southbrook Unit No. 2, as shown
in Plat Book 43, Page 114, in Lake
County, Indiana.

Commonly known as: 3657 West 75th Avenue
Merrillville, Indiana

This mortgage is given to secure a promissory note of
even date herewith in the principal sum of Seven Thousand,
Two Hundred Dollars, and is payable as therein provided.

This mortgage is a second mortgage and is inferior to a
first Mortgage Lien upon the subject property.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
NOV 19 9 43 AM '81
WILLIAM BIELSKI JR
RECORDER

and the mortgagor expressly agreeS to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee in the amount of Seven Thousand, Two Hundred Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with -- per cent interest thereon, shall be a part of the debt secured by this mortgage.

MAIL TO: MARILYN J. STEPHENS
Apartment 18
2611 West 61st Place
Merrillville, IN 46410

551

Additional Covenants:

N O N E

State of Indiana, Lake County, ss:

Dated this 17 Day of November 19 81

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of November 1981 personally appeared:

Paul W. Stephens Seal
PAUL W. STEPHENS

PAUL W. STEPHENS

Seal

Seal

Seal

Seal

Seal

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires AP 4 1985

Jack L. Angel Notary Public
Residence: Lake County

This instrument was prepared by Jeffery J. Dywan, 833 West Lincoln Hwy., Schererville, IN
Member of Indiana Bar Association

REAL ESTATE
MORTGAGE

To

The acceptance of a mortgage by a lender is no guarantee that he has the lien described in the mortgage. The title evidence covering the real estate herein described should be examined by a lawyer.

FORM APPROVED BY
INDIANA STATE BAR
ASSOCIATION