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MEMORANDUM OF LEASE AND OPTION TO PURCHASE AGREEMENT

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This Memorandum Of Lease And Option To Purchase, executed as of this 21st day of September, 1981, by and between MERCANTILE NATIONAL BANK OF INDIANA, as Trustee under Land Trust Agreement #3597, dated July 12, 1977, (hereinafter referred to as "Lessor"), and INDIANA BELL TELEPHONE COMPANY, INCORPORATED, an Indiana corporation, having its principal office located at 240 North Meridian Street, Indianapolis, Marion County, Indiana (hereinafter referred to as "Lessee"), WITNESSETH THAT, pursuant to the mutual undertakings, covenants and agreements set forth in a certain Lease and Option To Purchase Agreement (hereinafter referred to as the "Lease"), of even date herewith executed by Lessor and Lessee, the parties have agreed as follows:

1. Lessor is the fee owner of certain real estate located in the City of Gary, Lake County, Indiana, being more particularly described as follows:
Lots 6, 7 and the west half of the vacated alley adjacent on the east; Lots 22 and 23 and the east half of the vacated alley adjacent on the west; and Lots 18 and 19 in Block 8 in Woodlawn East per plat thereof, recorded in Plat Book 19, Page 35, in the office of the Recorder of Lake County, Indiana,
(hereinafter referred to as the "Leased Premises").

STATE OF INDIANA
LAKE COUNTY
OFFICE FOR RECORDS
SEP 30 11 41 AM '81
WILLIAM B. REED
RECORDER

2. Under the terms of the Lease, Lessee has the right to have and to hold the Leased Premises for a primary term of three (3) years, commencing on September 15, 1981, with options granted to Lessee to purchase the Leased Premises in accordance with a purchase option scheduled contained therein.

This instrument is executed for the purpose of acknowledging and giving notice of the present existence of the Lease and the terms and provisions thereof, a portion only of which is set forth herein, and reference is made to the Lease for the full description of the rights and obligations of Lessor and Lessee. This instrument shall in no way affect the terms and conditions of the Lease nor the interpretation of the rights and obligations of Lessor or Lessee thereunder.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum Of Lease to be executed and delivered as of this date and year first above written.

ATTEST:
By: [Signature]
Its: Secretary

LESSOR
MERCANTILE NATIONAL BANK OF INDIANA, as
Trustee under Land Trust Agreement #3597
By: [Signature]

LESSEE
INDIANA BELL TELEPHONE COMPANY, INCORPORATED
By: [Signature]
Its: Vice President

[Signature] [Signature]
Legal Dept

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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

Personally came before me this 9th day of September, 1981,
the above-named Duane C. Luse known to me to be the person who
executed the foregoing instrument, and being by me duly sworn, did depose and say
that as Lessor, he executed the foregoing instrument being duly authorized so to
do.

Julia W. Sundman
Notary Public

Julia W. Sundman
Printed

My Commission Expires: March 3, 1982

County of Residence:

Cook

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Personally came before me this 21st day of September, 1981,
the above-named M. D. Baker and N. J. Schuchert, the
Vice President and Secretary, respectively,
of the above-named Lessee, known to me to be the persons who executed the fore-
going instrument, and being by me duly sworn, did depose and say that they exe-
cuted the foregoing instrument for and on behalf of Lessee, being duly authorized
so to do.

Mary Ruth Yates
Notary Public

Mary Ruth Yates
Printed

My Commission Expires:

June 30 1985

County of Residence:

Marion

THIS INSTRUMENT WAS PREPARED BY:

Richard L. Besore
Attorney-at-Law