

RETURN TO
THE FIRST BANK OF WHITING
HIGHLAND OFFICE
9701 Indpls Blvd
Highland IN

Del
393385
641529

SECURITY MORTGAGE

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THIS INDENTURE WITNESSETH THAT The L. Keilman Company, an Indiana Corporation, hereinafter called "Mortgagor", does hereby mortgage and secure unto Roland Keilman and Marilyn Keilman, Gerald Keilman and Mary Claire Keilman, of Lake County, Indiana, hereinafter called "Mortgagees", the following described real estate in Lake County, Indiana, to-wit:

Lot 1, Block 4, Town of Dyer, as shown in Miscellaneous Record "A", page 251, in Lake County, Indiana.

Lots 2 and 3, Block 4, in the Town of Dyer, as shown in Miscellaneous Record "A", page 251, in Lake County, Indiana.

Lot 22, Block 4, Town of Dyer as shown in Miscellaneous Record "A", page 251, in Lake County, Indiana.

Part of the fractional Southwest Quarter of Section 12, Township 35 North, Range 10 West of the Second Principal Meridian, described as:
Commencing at a point on the center line of the Joliet and Northern Indiana Railroad as now constructed 724 feet East of the West line of said tract; thence South 150 feet; thence East on a line parallel with the center line of said railroad 1160 feet to the East line of said tract; thence North 386.5 feet; thence West on a line parallel with said railroad 1160 feet; thence South 236.5 feet to a point on the center line of the said railroad which is the place of beginning excepting here the North 254.5 feet in Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
RECORDED FOR SECURITY
AUG 25 1 24 PM '81
WILLIAM STEINER JR. RECORDER

It is agreed that this Mortgage is a continuing Security Mortgage under the terms of that certain Guaranty Agreement executed by and between The L. Keilman Company and the aforementioned Mortgagees, dated the 5th day of August, 1981, guaranteeing the faithful performance of all the terms and conditions of a certain Contract for the purchase of 62 2/3 shares of the outstanding common stock of The L. Keilman Company by Carmella Rhodes, Andrew Rhodes, Norma Beiriger and Joseph Beiriger from the Mortgagees herein which Contract is dated the 5th day of August, 1981, and is in the amount of One Hundred Six Thousand Five Hundred Fifty-Three Dollars (\$106,553.00).

At any time after the Contract For Conditional Purchase of Stock mentioned herein is paid in full, the Mortgagees will release this Mortgage of record upon the written request of Mortgagor.

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