

2

640524 Real Estate Mortgage

This Indenture Witnesseth, That John Vargo and Catherine A. Vargo,
husband and wife

of Lake County, in the State of Indiana

Mortgage and Warrant to Hoosier State Bank of Indiana

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Part of the North 25 acres of the Northwest Quarter (¼) of the Northwest
Quarter (¼) of Section Fourteen (14), Township thirty-four (34) North,
Range nine (9) West of the Second Principal Meridian, more particularly
described as follows: Commencing at a point 322 feet East of the South-
west corner of said 25 acre tract; thence North 480 feet; thence East 297 feet;
thence South 480 feet;
thence West 297 feet to the place of beginning, in Lake County, Indiana.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

STATE OF INDIANA, S. NO
LAKE COUNTY
FILED FOR RECORD
AUG 17 1 25 PM '81
WILLIAM MILLER JR
RECORDER

This mortgage is given to secure the payment of a certain Promissory Note
of even date herewith in the principal amount of \$ 60,000.00 given to the
Hoosier State Bank of Indiana, Hammond, Indiana, payable as therein provided.
The mortgagor expressly agrees that this mortgage shall be and remain as
security for the payment of said principal note or notes, or any other note
or notes that hereafter may be given in renewal or extension of the same,
and for any and all other notes, indebtedness and obligations of the under-
signed to the said mortgagee in accordance with the terms thereof.
In the event of a proceeding to foreclose this mortgage, the Mortgagor
agrees to pay reasonable attorney's fees and such other expenses necessarily
a part of such proceedings.

* executed by Multi-Media Products, Inc.

John Vargo, Catherine A. Vargo and et al

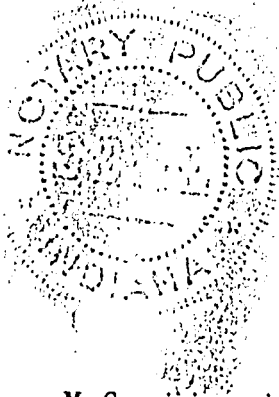
and the mortgagor expressly agree to pay the sum of money above secured, without relief from valua-
tion or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity,
or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated,
then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And
it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal
taxes and charges against said premises paid as they become due, and will keep the buildings thereon in-
sured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the
mortgagee, to the amount of Sixty Thousand and No/100----- Dollars,
and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with
per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and
seal this 7th day of August 1981

(Seal) _____ (Seal)
John Vargo
(Seal) _____ (Seal)
Catherine A. Vargo
(Seal) _____ (Seal)

23

STATE OF INDIANA, Lake COUNTY, ss:



Before me, the undersigned, a Notary Public in and for said County, this 7th day of August, 1981, came

John Vargo and Catherine A. Vargo, husband and wife

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

Mildred V. Dooley Notary Public

My Commission expires 4-6-84

MILDRED V. DOOLEY Notary Public, Lake Co., IN My Comm. Expires April 6, 1984

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of, 19 (SEAL)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of, 19 (SEAL)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public.

MORTGAGE

FROM

TO

Received for record this day of, 19 at o'clock m., and recorded in Mortgage Record No. page Recorder County. Fee \$