

Return to: First Bank of Whiting
9701 Indianapolis Boulevard
Highland, Indiana 46322

Indemnifying Mortgage

649468

THIS INDENTURE WITNESSETH, That Titus D. and Vernon A. (AKA Vernon A. Abrams), Owens, Husband & Wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the First Bank of Whiting, the following described property in the County of Lake and State of Indiana, to wit:

Parcel 1-
Legal description: Lots 15, 16, & 17 in Block "C", in Gary City Estate, in the City of Gary, Lake County, Indiana.
Commonly known as: 577 Colfax Street
Gary, Indiana

Parcel 2-
Legal description: Lot 1, Block 2 in Frankel's Subdivision to the City of Gary, Lake County, Indiana.
Commonly known as: 1723 W. 11th Avenue
Gary, Indiana

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Titus D. and Vernon A. (AKA Vernon A. Abrams), Owens, Husband & Wife

mortgagors to said First Bank of Whiting

in the sum of \$ 26,070.48 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagors, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said mortgagee by reason of the mortgagors, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said mortgagee or has come to it by assignment or otherwise, and shall be binding upon the mortgagors, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagors expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagors.

In Witness Whereof Titus D. and Vernon A. (AKA Vernon A. Abrams), Owens, Husband & Wife have hereunto set their hand and seal this 11th day of August, 19 81.

Titus D. Owens
Titus D. Owens

Vernon A. Owens AKA
Vernon A. Owens

Vernon A. Abrams
AKA Vernon A. Abrams

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 11th day of August, 19 81.

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

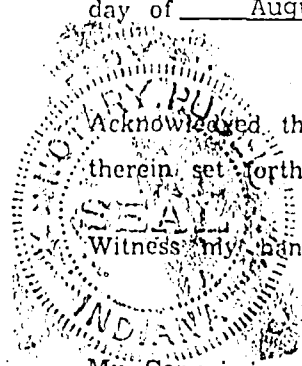
Witness my hand and Notarial Seal.

Allan Fefferman
Notary Public
Allan Fefferman, Resident of Lake Co.

My Commission Expires 3-28-83

This Instrument was prepared by C. E. Webb

STATE OF INDIANA, S. NO.
LAKE COUNTY
FILED FOR RECORD
AUG 17 11 25 AM '81
WILLIAM H. SKI JR.
RECORDER



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