

640439

REAL ESTATE MORTGAGE



Licensed under Indiana Uniform Consumer Credit Code

HOUSEHOLD FINANCE CORPORATION

Mortgagee:

VILLAGE SHOPPING CENTER
3596 VILLAGE COURT
GARY, INDIANA 46408

PROCESSED BY



LOAN NO.

MORTGAGORS (Names, Addresses & Soc. Sec. Nos.)

William H. Owens and Esther V. Owens, his wife
4435 Marshall Place
Gary, Indiana

DATE OF THIS MORTGAGE: 7-27-81	FIRST PAYMENT DUE DATE: 8-27-81	OTHERS: SAME DAY OF EACH MONTH	FINAL PAYMENT DUE DATE: 7-27-85	FIRST PAYMENTS: \$ 88.00	OTHERS PAYMENTS: \$ 88.00
TOTAL OF PAYMENTS: 4224.00	FINANCE CHARGE: \$ 1549.57	AMOUNT FINANCED \$ 2674.43	GROUP CREDITOR INSURANCE CHARGES: LIFE: \$ 96.328 DISABILITY: \$ 212.47		
TOTAL AMOUNT PAYABLE IN 18 MONTHLY PAYMENTS	5.20		ANNUAL PERCENTAGE RATE 24.545 %	SECURITY AGREEMENT No	REAL ESTATE MORTGAGE Yes

Mortgagors above named of the said City and State MORTGAGE and WARRANT to the Mortgagee named above the following real estate situated in Lake County, Indiana:

Lot Nine(9), in Block Eight(8), as marked and laid down on the recorded plat of Mid Western Real Estate Company's First Addition to Gary, Lake County, Indiana, together with all improvements thereon.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
AUG 17 10 44 AM '81
WILLIAM OWENSKI
RECORDER

to secure the repayment of that certain promissory note above described.

Mortgagors agree to pay all taxes and assessments on said premises when due and keep buildings thereon insured for maximum insurable value, or such lesser sum as Mortgagee may authorize in writing, for life of this mortgage, with Mortgagee as loss payee as its interest appears.

Default in the payment of all or part of the sums hereby secured, or Finance Charges thereon, may at the option of the Mortgagee render the entire sum remaining unpaid at once due and payable, as stated in the note, and Mortgagee may proceed to foreclose on and sell the above described property and from the proceeds pay all sums due on the indebtedness hereby secured and all costs of sale and foreclosure, including reasonable attorney's fees as permitted by law.

THIS MORTGAGE MAY NOT BE ASSUMED WITHOUT THE WRITTEN CONSENT OF THE MORTGAGEE.

IN WITNESS WHEREOF, the said Mortgagors have hereunto affixed their names and seals this 27th day of July, 19 81.

William H. Owens SEAL Esther V. Owens SEAL
William H. Owens Esther V. Owens, His wife
STATE OF INDIANA)
COUNTY OF Lake) SS.

Before me, the undersigned, a Notary Public in and for said County and State, this 27th day of July, 19 81, personally appeared William H. Owens and Esther V. Owens, his wife and acknowledged the execution of the foregoing mortgage.

Laura Niedbala
Laura Niedbala Notary Public
My Commission expires 9-11-84

(SEAL)

This document prepared by Laura Niedbala

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