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MEMORANDUM OF CONTRACT

THIS MEMORANDUM OF CONTRACT, entered into by and between GREGORY STEWART and MARY STEWART, husband and wife, of Lake County, Indiana, as Sellers, and ROBERT TODD and JUDY C. TODD, husband and wife, of Lake County, Indiana, as Buyers, is intended to be for recording purposes.

WITNESSETH:

The said Gregory Stewart and Mary Stewart, as Sellers, and the said Robert Todd and Judy C. Todd as Buyers, entered into a written contract on the 3rd day of August, 1981, providing for the sale of the following described real estate located in Lake County, Indiana, to-wit:

Lots 9 and 10 in Conry Deep River Second Subdivision, in the City of Lake Station, as per Plat thereof, recorded in Plat Book 27, Page 64, in the Office of the Recorder of Lake County, Indiana.

The said Gregory Stewart and Mary Stewart entered into said contract as the Seller of the said real estate to the said Robert Todd and Judy C. Todd as Buyers of the Real Estate, and said contract provided for the payment of consideration therefore together with terms and conditions for the payment thereof and the conveyance of the real estate to the said Buyers by the said Sellers. Said contract further provided that the final installment payment of the consideration is due on or before September 1, 1986, pursuant to the terms and conditions of said contract.

DATED this 3rd day of August, 1981.

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MARY STEWARD, Seller

ROGERT TODD, Buyer

Judy C. Joda JUDY/C. TODD, Buyer

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STATE OF INDIANA)

COUNTY OF LAKE)

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Before me, the undersigned, a Notary Public in and for said County and State, this 3rd day of August, 1981, personally appeared Gregory Stewart and Mary Stewart, husband and wife, and Robert Todd and Judy C. Todd, husband and wife, and acknowledge the execution of the foregoing Memorandum of Contract.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires:

1983

This instrument prepared by William E. Alexa - Conover, Claudon & Alexa, Attorneys at Law, 118 E. Lincolnway, Valparaiso, Indiana 46383, (219) 462-0505.

a resident of

telle County