

Return to:

FIRST NATIONAL BANK
OF EAST CHICAGO, INDIANA
MAIN OFFICE
720 WEST CHICAGO AVENUE
EAST CHICAGO, INDIANA 46312

636374

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, THAT McArthur Mitchell
3918 Drummond Street, East Chicago of Lake County, in the State of Indiana,
hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the
following described property in the County of Lake and State of Indiana, to wit:

Lot No. Nine (9), in Block No. Fourteen (14), as marked and laid down on the recorded plat of Fourth Addition to Indiana Harbor, being a subdivision in the East One-Half of Section Twenty-one (21), Township Thirty-seven (37) North, Range Nine (9) West of the Second Principal Meridian, Lake County, Indiana, as shown by the recorded plat of said subdivision in the Recorder's Office of Lake County, Indiana, as the same appears of record in Plat Book 5, page 31.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by McArthur Mitchell Mortgageor to said First National Bank of East Chicago,

Indiana in the sum of \$ 19,500.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In witness Whereof McArthur Mitchell

has hereunto set his hand and seal this 8th day of July 19 81

McArthur Mitchell
McArthur Mitchell

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 8th day of July, 19 81

McARTHUR MITCHELL

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
JUL 14 1 22 PM '81
WILLIAM SIELSKI JR
RECORDER

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. Anna M. Torres
ANNA M. TORRES, LAKE COUNTY, INDIANA

My Commission Expires 7-4-83

This Instrument was prepared by George E. Weems, Senior Vice President
First National Bank of East Chicago, Indiana

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