

AMERICAN STATES INSURANCE COMPANY

INDIANAPOLIS, INDIANA

636353

COUNTY UNIFIED BOND

KNOW ALL MEN BY THESE PRESENTS:

That Arcel Builders, Inc.

of Schererville, Indiana as Principal and AMERICAN STATES INSURANCE COMPANY duly authorized to transact surety business in the State of Indiana, as Surety, are held and firmly bound unto All Cities, Towns and Municipalities of Lake County, Indiana in the penal sum of FIVE THOUSAND AND NO/100 (\$5,000.00) DOLLARS, lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated this 10th day of July, 19 81.

Chapter 88 of IC17-2 requires the Principal to file this bond and guarantees the compliance with the ordinances and regulations of the County or a city or town within Lake County.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the above bounden Principal shall on and after the 10th day of July 19 81, indemnify said Obligee against all loss, costs, expenses or damages to be caused by said Principal's non-compliance with or breach of any laws, ordinances, rules or regulations pertaining to such license or permit, then the above obligation shall be void, otherwise to be and remain in full force and effect.

Provided, the term of the bond is continuous.

AND, PROVIDED, the Surety may cancel this bond at any time by giving thirty (30) days notice in writing mailed to the Obligee.

PROVIDED FURTHER, regardless of the number of years this bond shall continue or be continued in force and of the number of premiums that shall be payable or paid, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the amount of this bond.

PROVIDED FURTHER, regardless of the number of licenses held by the Principal within the County and the number of claims that may be filed against this bond either under a single license or more than a single license, the total of which may exceed the penalty of this bond, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the amount of this bond.

PROVIDED FURTHER, that this bond shall not be construed to provide indemnity as a result of the Principal's failure to perform the terms of a construction contract.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

Marcel A. Schif
(Principal)
Arcel Builders

AMERICAN STATES INSURANCE COMPANY

BY: James J. Bradach
Attorney-in-Fact



STATE OF INDIANA
CLERK OF SUPERIOR COURT
LAKELAND COUNTY
JUL 12 03 PM '81
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