

636159

REAL PROPERTY MORTGAGE

ORIGINAL

NAMES AND ADDRESSES OF MORTGAGORS DAN LEE WILLIAMS JR. 1130 GARFIELD STREET GARY, IN 46404			MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 7020 INDIANAPOLIS BLVD. HAMMOND, IN 46324		
LOAN NUMBER 12655429/8969	DATE 7/8/81	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION 7/13/81	NUMBER OF PAYMENTS 180	DATE DUE EACH MONTH 13th	DATE FIRST PAYMENT DUE 8/13/81
AMOUNT OF FIRST PAYMENT \$ 320.00	AMOUNT OF OTHER PAYMENTS \$ 320.00	DATE FINAL PAYMENT DUE 7/13/96	TOTAL OF PAYMENTS \$ 57600.00	AMOUNT FINANCED \$ 19015.07	

THIS MORTGAGE SECURES FUTURE ADVANCES—MAXIMUM OUTSTANDING ~~\$120,000.00~~ \$ 65,000.00

The words "you" and "your" refer to Mortgagee. The words "I", "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a Note which I signed today promising to pay you the above Total of Payments and to secure all my present and future obligations to you, which will not at any time exceed the above Maximum Outstanding, each of the undersigned mortgages and warrants to you the real estate described below and all present and future improvements on the real estate, which is located in Indiana, County of.....LAKE.....

Lots 18, 19 and 20 in Block 1 in Frankel's Subdivision, in the City of Gary, as per plat thereof, recorded in Plat Book 7 page 8 in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
 LAKE COUNTY
 RECORDS FOR RECORD
 JUL 13 2 56 PM '81
 WILLIAM BIELSKI JR.
 RECORDER

If I pay my Note according to its terms, this Mortgage will become null and void.

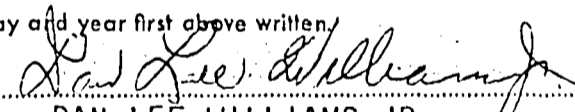
I will pay all liens, taxes, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in a form and amount satisfactory to you. You may pay any such lien, tax, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will bear interest at the highest lawful rate if not prohibited by law, shall be a lien on the real estate and may be enforced and collected in the same manner as the other debt secured by this mortgage.

If I do not comply with the terms of the Note secured by this mortgage or if I do not perform any other obligation to you, the unpaid balance will become due, if you desire, without your advising me.

Each of the undersigned releases any statutory right or claim in the mortgaged property.

Each of the undersigned agrees to pay the debt secured by this mortgage without any relief from valuation or appraisal under Indiana law.

IN WITNESS WHEREOF, the undersigned (has—have) signed this instrument on the day and year first above written.


 DAN LEE WILLIAMS JR.

STATE OF INDIANA

COUNTY OF LAKE SS:

Before me, a Notary Public in and for said County and State, on this 8 day of JULY, 19 81, personally appeared

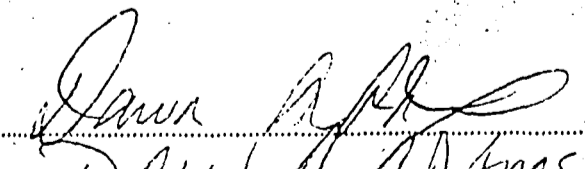
DAN LEE WILLIAMS JR.

who acknowledged the execution of the foregoing Real Property Mortgage.

Witness my hand and Notarial Seal the day and year last above written.

Signature

Printed


 Dawn Adams
 NOTARY PUBLIC

My commission expires

5/4/85

This instrument was prepared by KATHY MARTIN



82-1071D (9-78)—INDIANA

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