

636043

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Virgil P. and Marlene Slivka of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Lots 1, 2, 3, 4 in Block 1 in Cedar Point Ridge, as per plat thereof recorded in Plat Book 21, page 41, in the Office of the Recorder of Lake County, Indiana.

A parcel of land lying in Lake County, State of Indiana, and in the NE 1/4 of the SW 1/4 of Section 32, Township 34 North, Range 9 West of the 2nd P.M., and more particularly described as follows: Beginning at an iron pipe in the East line of the said SW 1/4 of Section 32, 168.5 feet North of the Southeast corner of the NE 1/4 of the SW 1/4 thereof, thence West parallel to the South line of the said NE 1/4 751.59 feet to an iron pipe, thence North 614.42 feet to an iron pipe in the North line of the 12 1/2 acre tract set off to Jacob Beckley in the Partition Suit decree entered in Cause No. 3, Common Pleas Court, in Order Book "A" page 173, thence East along said North line 452.06 feet to an iron pipe; thence South 334.42 feet to an iron pipe; thence East 300.00 feet to an iron pipe in the said East line; thence South along the said East line 280.00 feet to the first said iron pipe and the place of beginning, in Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Virgil P. Slivka and Marlene Slivka mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure note in the amount of \$41,946.68 dated July 7, 1981

STATE OF INDIANA
LAKE COUNTY
RECORDERS OFFICE
JUL 13 10 50 AM '81
WILLIAM BIELSKI
RECORDER

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Virgil P. Slivka and Marlene Slivka have hereunto set their 7th hand and seal this 7th day of July 19 81

Virgil P. Slivka
Virgil P. Slivka

Marlene Slivka
Marlene Slivka

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 7th day of July, 19 81, personally appeared Virgil P. Slivka and Marlene Slivka and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence
Lake

Debra Weller
Debra Weller
Notary Public

My commission expires 3-13-84

This Instrument Was Prepared by S. A. Niedert, Ex. V. P.

→ Lowell National Bank, P.O. Box 8, Lowell, IN 46356