

636003

Real Estate Mortgage

This Indenture Witnesseth, That Terry <sup>B.</sup> and Charline Wright  
Husband and Wife

of Lake County, in the State of Indiana  
Mortgage and Warrant to Mr. George Mersot

of Lake County, in the State of Indiana, the following described  
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Address known as 1730 West 53rd Avenue  
Merrillville, Indiana

Legal Description  
Lot #9 Meadowdale 3rd addition recorded in  
plat book 34 page 68 in the Recorders Office  
of Lake County, Indiana

Second Mortgage in the amount of Three thousand dollars  
at 12% per annum amortized over 5 years to balloon  
on or before 2 years from date of closing on above  
described property. Payments in the amount of \$66.74  
are to be made directly to Mr. Mersot on or before  
the 15th day of each month from time of closing.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of \_\_\_\_\_ Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, We the said mortgagor have hereunto set our hands and seal this 16 day of May 1981

Terry B. Wright (Seal) Charline Wright (Seal)  
Terry B. Wright Charline Wright  
\_\_\_\_\_(Seal) \_\_\_\_\_(Seal)  
\_\_\_\_\_(Seal) \_\_\_\_\_(Seal)

STATE OF INDIANA, Porter COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 16 day of May 1981  
Terry and Charline Wright

JUL 13 8 44 AM '81  
WILLIAM BIEUSKI  
RECORDER

and acknowledged the execution of the foregoing instrument.  
Witness my hand and official seal.

My Commission expires Nov. 1, 1983

Janice M. Dykstra Notary Public  
Janice M. Dykstra

This instrument prepared by: Charline Wright

272