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Return to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND,
131 RIMBACH STREET,
HAMMOND, INDIANA.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

LOAN MODIFICATION AGREEMENT

WHEREAS, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND,
INDIANA loaned FRANK J. KETE and DIANA H. KETE the sum of \$34,000.00,
evidenced by a Note and Mortgage, dated May 17th, 1978 and recorded on May
19th, 1978 as Document No. 469252 in the office of the Recorder of Lake County,
Indiana; and

WHEREAS, the said Borrowers are about to sell the real estate at
1057 Woodland Court, Lowell, Indiana, the security for the above described loan,
to JAMES A. KONRADI and MARY M. KONRADI, HUSBAND AND WIFE, and said prospective
BUYERS agree, in consideration of the approval of the assumption of the loan
by said Association, to modify the rate of interest and the terms of payment of
said indebtedness; and

WHEREAS, the aforesaid real estate is also described as follows, to-wit:

The West 150 feet of the East 650 feet of the South
149.5 feet of the North 789 feet of the Northeast
quarter (NE $\frac{1}{4}$) of the Northeast quarter (NE $\frac{1}{4}$) of Section
26, Township 33 North, Range 9 West of the 2nd Principal
Meridian, except the West 75 feet thereof, in the Town
of Lowell, Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
RECORDER
JUL 2 1 53 PM '81
WILLIAM BIELSKI
RECORDER

NOW THEREFORE, IT IS AGREED that the unpaid balance of said indebtedness,
after the payment of the June, 1981 installment by Sellers, will be THIRTY-TWO
THOUSAND TWO HUNDRED SIXTY-SIX DOLLARS AND SIXTY CENTS (\$32,266.60) and the
undersigned HEREBY PROMISE TO PAY SAID INDEBTEDNESS with interest at the rate
stated below, in installments of THREE HUNDRED FORTY-TWO DOLLARS AND FIFTY-THREE
CENTS (342.53) per month, PLUS pre-payments for taxes and insurance, beginning
on JULY 15th, 1981, and on the corresponding day of each month thereafter, said
installments to be applied FIRST to the INTEREST at the rate of 11-3/4% per
annum on and after July 1st, 1981 on the unpaid balance of said indebtedness,
and the BALANCE of the payment to the PRINCIPAL; said installments to be payable
at the office of the Association and to continue until JUNE 15th, 2003 when
said indebtedness shall be paid in full.

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LOAN MODIFICATION AGREEMENT (CON'T.)-PAGE #2

In all other respects the said Note and Mortgage Contract shall remain in full force and effect, and the undersigned promise to pay said indebtedness as herein stated and to perform all of the obligations of said loan and mortgage contracts as herein revised and modified.

IN WITNESS WHEREOF, the said parties have executed and delivered this Agreement, in Duplicate, this, the 15th day of JUNE, 1981.

James A. Konradi (SEAL)
(JAMES A. KONRADI)

Mary M. Konradi by (SEAL)
(MARY M. KONRADI)

James A. Konradi (Power of Attorney)

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF HAMMOND,

BY: Paul J. Cooper
(PAUL J. COOPER) - ITS PRESIDENT.

