

631993

107652-81

107 Fed Valpo - Ptg

631993 Real Estate Mortgage

This Indenture Witnesseth, That Charles M. Ramage and Linda L. Ramage, husband and wife

of Lake County, in the State of Indiana Mortgage and Warrants to First Federal Savings and Loan Association of Valparaiso, Indiana, an United States corporation

of Porter County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 8 in Block "C" in Deep River Estates, in the City of Hobart, as per plat thereof, recorded in Plat Book 31, page 98, in the Office of the Recorder of Lake County, Indiana.

to secure the payment of one promissory note of even date herewith in the principal sum of \$15,000.00, bearing interest at 16.5% per annum, principal and interest being payable in monthly installments of \$215.61 each, beginning on July 19, 1981.

This is a second mortgage and is junior and inferior to the lien of that certain mortgage executed in favor of First Federal Svings and Loan Assn. of Valparaiso.

STATE OF INDIANA
LAKE COUNTY
FIFTY-FOUR
JUN 9 1 33 PM '81
WILLIAM HIGGS JR
RECORDER

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor S will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgages, as their interest may appear and the policy duly assigned to the mortgages, to the amount of Fifteen thousand and no/100 Dollars, and failing to do so, said mortgages, may pay said taxes or insurance, and the amount so paid, with 16.5 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set their hands and seal this 29th day of May 19 81

(Seal) Charles M. Ramage (Seal)
Charles M. Ramage
(Seal) Linda L. Ramage (Seal)
Linda L. Ramage
STATE OF INDIANA, Porter COUNTY, IN:



Before me, the undersigned, a Notary Public in and for said County, this 29th day of May 19 81, came Charles M. Ramage and Linda L. Ramage, husband and wife

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 1-16-83 Res. of Porter County, Ind.

Debra Saviola Notary Public

This instrument prepared by: Norma L. Slinger

PH 250

PIONEER NAT'L. TITLE INS. CO.