

631887

631887 INDEMNIFYING MORTGAGE

PIONEER NATL. TITLE INS. CO.

THIS INDENTURE WITNESSETH THAT Louis Tsiakopoulos, 9125 Columbia Avenue, Munster, Indiana 46321 & Alexandria Tsiakopoulos of Lake County, in the State of Indiana, hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the following described property in the County of Lake and State of Indiana to wit:

Lot 39 in Fairmeadow Eleventh Add., to the Town of Munster, as per plat thereof, recorded in Plat Book 38, page 75, in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Louis & Alexandria Tsiakopoulos Mortgagee to said First National Bank of East Chicago,

Indiana in the sum of \$ 17,899.80 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagee, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagee, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagee, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagee expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectible without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagee.

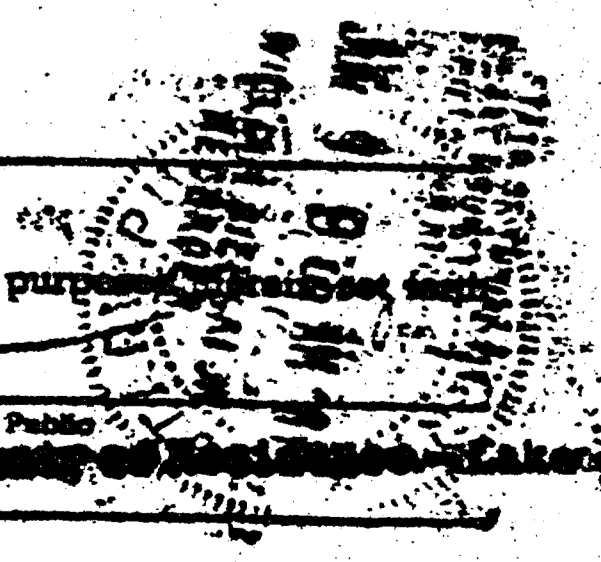
In witness Whereof: he hereunto set hand and seal this 2nd day of June 19 81

Louis Tsiakopoulos
ALEXANDRIA TSIAKOPOULOS
Alexandria Tsiakopoulos

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 2nd day of June 19 81

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth
Witness my hand and Notarial Seal Rufena Verdusco Notary Public
My Commission Expires 4-11-83
This instrument was prepared by William M. Roth, Assistant Cashier



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