

631180

MORTGAGE ASSOCIATES, INC.  
PLEASE RETURN TO: 18473 EDISON RD.  
SOUTH BEND, INDIANA 46637

H-3

2831180 This Indenture Witnesseth, That James Dowdy and Susie Dowdy, husband and wife, mortgagors of 1041 West 25th Street, Gary, Indiana 46407

of Lake County, in the State of Indiana

MORTGAGE AND WARRANT to MORTGAGE ASSOCIATES, INC., a corporation duly organized and existing under the laws of the state of Rhode Island

of Milwaukee County, in the State of Wisconsin

the following REAL ESTATE in Lake County, in the State of Indiana, to wit:

Lot 3 and the East 1/3 of lot 4 in Block 4, in Lincoln Park Addition to Gary as per plat thereof, recorded in Plat Book 6, page 17, Lake County, Indiana

JUN 7 11 13 AM '61  
WILLIAM WILSON JR  
RECORDER

to secure the payment of one certain note dated May 28, 1981 become due of

Two Thousand, Eight Hundred and Eighty Dollars and no cents (\$2,880.00) repayable in 36 equal monthly installments of \$80.00 each, beginning July 5, 1981, executed by James Dowdy and Susie Dowdy, husband and wife, mortgagors to said mortgagee.

And the Mortgagors expressly agree to pay the sums of money above secured, without relief from valuation or appraisal laws; and with attorney's fees, and upon failure to pay any part of the mortgage debt, principal or interest, then all of the mortgage debt is at the option of the mortgagee to become due and collectible and this mortgage may be foreclosed accordingly. And it is further agreed that on the failure of the mortgagors to pay any or all of the mortgage debt as it becomes due, and suit should be instituted to foreclose said mortgage, then the mortgagee will be entitled to the possession, rents and profits of said real estate from the time of such default. Said rents to be applied upon said mortgage debt, less cost and expenses, if any there be. And it is further expressly agreed that until all of said mortgage debt shall be paid, said mortgagors shall keep all legal taxes and charges against said premises paid as the same become due, and shall keep the building

thereon insured for the benefit of the mortgagee, as their interest may appear, to the amount of Two Thousand, Eight Hundred and Eighty Dollars and no cents (\$2,880.00)

and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid with eight per cent interest thereon, shall be a part of their debt secured by this mortgage.

Said Mortgagors do hereby represent and state that they are each citizens of the United States of America, and that said citizenship has existed continuously since prior to April 8, 1940; that they have been domiciled and residing continuously within the United States since prior to April 8, 1940; that they are not acting directly or indirectly in any capacity whatsoever for any foreign country or national thereof, that there is no one other than above mortgagor(s) who has (have) had any proprietary right, title or interest in the above described real estate, either directly or indirectly, and that these representations and statements are made under oath to induce the acceptance of this mortgage.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands and seals this

28th day of May A. D. 19 81

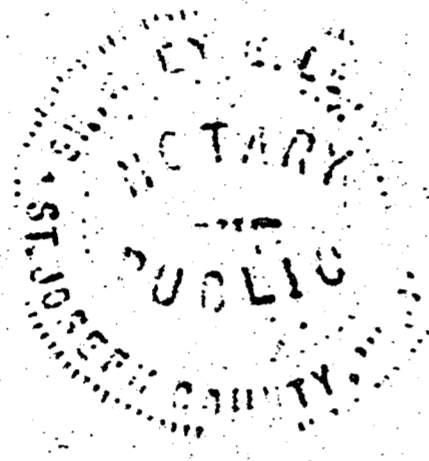
James Dowdy (Seal)  
James Dowdy (Seal)

Susie Dowdy (Seal)  
Susie Dowdy (Seal)

681180

STATE OF INDIANA, St. Joseph County, ss:

Before me, the undersigned, a Notary Public in and for said County, this 28th day of MAY, 1981, came James Dowdy and Susie Dowdy, husband and wife,



and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

Shirley E. Lewis, Notary Public, Resident St. Joseph County

My Commission expires November 9, 1982

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagee, this day of 19 (Seal)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage. IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal. My Commission expires Notary Public

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagee, this day of 19 (Seal)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage. IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal. My Commission expires Notary Public

MORTGAGE

from to

Received for record this day of at o'clock m., and recorded in Mortgage Record No. page.

Recorder County Fee \$