

STATE OF  
INDIANA  
MORTGAGE

631151

INDIANA REAL ESTATE MORTGAGE

813 E. Ridge Rd  
Buffalo, IN

THIS INDENTURE WITNESSETH, that Mark A. Knoerzer & Janet M. Knoerzer, H&H, hereinafter referred to as Mortgagors, of Lake County, state of State of Indiana, Mortgage and warrant to Dizi Finance Company of Indiana, Inc., hereinafter referred to as Mortgagors, the following described real estate, in Lake County, State of Indiana, to wit:

Lot 56 in Parkview Terrace 2nd. Addition to the Town of Dyer, as per plat thereof, recorded in Plat Book 45 page 125, in the Office of the Recorder of Lake County, Indiana.

to secure the repayment of a promissory note of even date in the sum of \$ 7,352.00, payable to Mortgagors in monthly installments, the last payment to fall due on May 27, 1985, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagors; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagors by Mortgagors at any one time, shall not exceed the sum of \$125,000.00

Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagors as its interest may appear; and upon failure of Mortgagors to do so, Mortgagors may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage.

Mortgagors agree to pay all indebtedness secured hereby, together with all taxes, assessments, charges, and insurance, without any relief whatsoever from valuation or appraisement laws of the State of Indiana.

Mortgagors agree that upon failure to pay any installment due under said note, or any other indebtedness hereby secured when due, or taxes, assessments, insurance, or prior liens, or in event of default in or violation of any of the other terms hereof, then all of said mortgage indebtedness shall at Mortgagors's option, without notice, become due and collectible and this mortgage may then be foreclosed accordingly. Upon foreclosure Mortgagors shall have the right, irrespective of any deficiency, to which Mortgagors hereby consent, to have a receiver appointed to take possession of said premises and collect the rents, issues and profits thereof for the benefit of the Mortgagors.

The covenants contained herein shall bind and inure to the benefit of the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Whenever used the singular number shall be construed to include the plural, the plural the singular, and the use of any gender shall include all genders.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands this 21st day of May, 1985.

Sign here Mark A. Knoerzer  
Type name as signed: Mark A. Knoerzer

Sign here Janet M. Knoerzer  
Type name as signed: Janet M. Knoerzer

Sign here John S. Bowler  
Type name as signed:

State of Indiana )  
County of Lake )  
                    )

Before me, the undersigned, a Notary Public in and for said County, this 21st day of May, 1985.  
Name: Mark A. and Janet M. Knoerzer, H&H and acknowledged the execution of the foregoing Mortgage. Witness my  
hand and official seal.

Type name as signed: John S. Bowler  
My Commission Expires: 3/12/85

This instrument was prepared by: John S. Bowler

