

631104

record & return to Cal. Fed. Sav. & Loan Ass'n., 7007 Calumet Ave., Hammond, In. 46324

**CALUMET FEDERAL SAVINGS AND LOAN ASSOCIATION**

HAMMOND, INDIANA CHICAGO TITLE INSURANCE COMPANY  
SECOND INDIANA DIVISION

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**MORTGAGE**

THIS INDENTURE WITNESSETH That Charles W. Cochran and Dolores J. Cochran, husband and wife  
of the County of Lake and State of Indiana, MORTGAGE AND WARRANT  
to the CALUMET FEDERAL SAVINGS & LOAN ASSOCIATION, a corporation organized under the laws of the United  
States of America, with principal offices in the City of Hammond, Indiana, the following described real estate,  
situated in the county of Lake and State of Indiana to-wit:

Lot 4, Heritage Estates Addition, Unit 1, to the Town of Dyer,  
as shown in Flat Book 41, page 11, in Lake County, Indiana.

JUN 3 9 31 AM '89  
STATE OF INDIANA  
SHEFFERSON COUNTY  
WILLIAM RIELSKI JR  
RECORDER

together with all and singular the tenements, appurtenances, rights, easements and privileges thereto belonging, as well as the rents, issues and profits thereof and therefrom, as well as all heating, air conditioning, plumbing and lighting fixtures and all other equipment and appliances attached thereto, to secure the payment, when the same becomes due of a promissory note of even date, payable to the Mortgagee in the principal sum of \$14,319.36 due and payable on or before the 28th day of May 1989, as provided in said note, with interest as provided in said note from date until paid, all without regard to valuation and appraisement laws with reasonable attorney's fees after default.

The Mortgagee expressly covenants and agrees (1) to pay all taxes and special assessments levied against said real estate and improvements as the same become due and payable (2) to keep all improvements located upon said real estate or hereafter located thereon insured against loss or damage by fire or such other events as the Mortgagee may require with insurance approved by the Mortgagee with suitable loss payable clauses to said Mortgagee which said taxes and insurance, the Mortgagee covenants and agrees to pay by paying to the Mortgagee in monthly installments simultaneously with the installments to become due as provided in the aforesaid mortgage note, as an additional amount to be paid by said Mortgagee, which additional amount is to be used by the Mortgagee in the payment of said taxes, assessments and insurance premiums, when due, and in the event the sum above provided does not furnish sufficient funds for the purpose of paying said taxes, assessments and insurance premiums, the said Mortgagee shall pay such additional amounts thereafter as the Mortgagee may from time to time require, provided however, that in the event said monthly payments shall at the expiration of each calendar year, during the existence of this mortgage, be found to be more than sufficient to pay said taxes, assessments and insurance premiums, then such overplus, if any, shall be applied upon succeeding annual periods for the payment of taxes, insurance premiums and assessments to accrue during the following annual period, and a similar application and adjustment shall be made every year thereafter until the debt for said taxes, assessments and insurance premiums are fully paid; (3) to permit no waste to be committed upon said premises or allow said premises to be used for any illegal or immoral purposes; (4) to keep and maintain said premises in good condition and repair; and (5) in the event of the failure of the Mortgagee to keep these covenants, or any part thereof, the Mortgagee may pay such taxes and assessments, procure such insurance or make such repairs and any sums so expended by said Mortgagee therefor, together with interest increased two percent (2%) per annum above the contract rate shall be and become a part of the debt secured by the mortgage.

In the event of any default in the payment of said note or the covenants of this mortgage, and the continuance of such default for sixty (60) days, the Mortgagee may declare the entire debt due and foreclose said mortgage, and in such event the Mortgagee shall pay all costs of said foreclosure, including the cost of advertisements or costs of guaranty policy and attorney's fee and court costs, and in such event the Mortgagee is hereby given the right to obtain the appointment of a Receiver, who shall take possession of said real estate under the usual powers and authority granted Receivers in such cases.

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The Mortgages shall make no material alterations to said real estate or remove any improvements therefrom without the written consent of the Mortgagee, and shall not permit or suffer any legal proceedings to be instituted against said real estate; and it is further understood and agreed that this mortgage is made subject to all Regulations and By-Laws of said Mortgagee, which are hereby ratified and made a part of this contract, and all amendments thereto that may be made before the final payment of this loan.

The Mortgages agree to reimburse Mortgagee by additions to the mortgage loan balance for all expenses caused Mortgagee in connection with litigation, consultations, services, and documentation resulting from Mortgages alleged acts of omission or commission.

The Mortgages agree not to sell or convey the mortgaged premises, without the consent of the mortgagee, so long as any part of the debt hereby secured remains unpaid, and that the violation of this provision will accelerate the maturity of the indebtedness secured hereby and cause the entire unpaid balance of said indebtedness to become immediately due and payable, at the option of the Mortgagee, without notice, and the indebtedness hereby secured shall bear interest increased two percent (2%) per annum above the contract rate from and after the date of such sale or conveyance.

This mortgage shall secure the payment of any additional notes made hereafter by Mortgages to Mortgagee for any purpose within the duration of the Mortgage, PROVIDED ONLY, that the aggregate principal amount of the indebtedness secured hereby shall at no time exceed the original amount thereof, excepting for the provisions made hereinabove for the payment of taxes, insurance and repairs.

This mortgage shall be binding on the undersigned, their heirs, personal representatives, successors, grantees and assigns.

It is agreed that time is of the essence of this contract and that no waiver of any obligations hereunder shall at any time hereafter be held to be a waiver of the terms hereof or of the notes secured hereby.

IN WITNESS WHEREOF, the Mortgages have hereunto set their hands and seals, on this, the 29th day of May, 1981.

\_\_\_\_\_  
(Seal) Charles W. Cochran (Seal)  
Charles W. Cochran  
\_\_\_\_\_  
(Seal) Dolores J. Cochran (Seal)  
Dolores J. Cochran

STATE OF INDIANA }  
COUNTY OF LAKE } SS:

Before me, the undersigned, a Notary Public within and for the county and state aforesaid, this 29th day of May, 1981, personally appeared Charles W. & Dolores J. Cochran, and acknowledged the execution of the foregoing Mortgage to be their free and voluntary acts and deeds, for the uses and purposes therein set forth.

Witness my hand and Notarial seal, as of the day and year first hereinabove written.

My commission Expires:  
June 24, 1984

This document prepared by  
Lawrence S. Tomczak

Joe Ann Rice  
Joe Ann Rice Notary Public  
Resident of Lake County, In.

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