Please record and return to Calumet National Bank, 5231 HOhman Avenue,
Hammond, Indiana 46320 Attn: Com'l Loans, Jean

LAWYERS TITLE INS. CORP.
7895 BROADWAY
MERRILLVILLE, IND. 46410

631071

## REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH:

That John Robert Teasdale and Phyllis J. Teasdale, husband and wife as Mortgagor(s), of Lake County, Indiana, MORTGAGE and WARRANT to Calumet National Bank, a national banking association, 5231 Hohman Avenue, Hammond, Lake County, Indiana, to the following real estate in Lake , Indiana, to-wit:

Lot 13, in part Block 8, in Bon Aire Subdivision, Unit \$2, as shown in Plat Book 31, page 78 in Lake County, Indiana.

This mortgage is subject to:

Mortgage of \$25,000 to Lake Mortgage Company, Inc. dated January 4, 1962 and recorded January 8, 1962 in Mortgage Record 1397, page 493

This mortgage is given in consideration of an extension of credit or forebearance evidenced by a promissory note dated May 22 1981, in the principal amount of \$57,800.00 and shall remain in full force and effect to secure future extension or renewal of such indebtedness. The mortgagor(s) shall pay such indebtedness as the same shall become due. and upon default under any of the terms of said note or extensions or renewals thereof or upon failure of mortgagor(s) to pay real estate taxes or insurance when due this mortgage may be foreclosed without relief from valuation and appraisement laws and with reasonable attorney's fees and costs incurred by mortgagee in collection. Mortgagor(s) shall keep all taxes and charges against said real estate paid as they become due, and will keep the improvements insured in the name of mortgagee as its interest may appear and the policy duly assigned to mortgagee in the amount of at least \$57,800.00 , and upon mortgagor(s) failure to do so. mortgagee may pay said taxes or insurance and the amount so paid shall become a part of the debt secured hereby.

John Robert Teasdale Phyllis J. Teasdale

STATE OF INDIANA

SS:

COUNTY OF LAKE

County and State personally appeared John Robert Teasdale and Phyllis J. Teasdale and acknowledged the execution of the foregoing instrument as free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and official seal this 22nday of May , 1981

My Commission Expires: 9-10-84

BONNIE K KOSELKE County of Residence: LAKE

This instrument was prepared by: Attorney Cletus F. Epple

AM N 25