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Charles Van Nada
313 E. Comm. Street

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH. That Kenneth J. Jones and
Lois June Jones, Husband and wife
 of Lake County, in the State of Indiana
 MORTGAGE AND WARRANT to Meddie G. Lanoue and Inez Lanoue
Polk County, in the State of Texas the follow-
 ing described REAL ESTATE in Lake County, in the State of
Indiana as follows, to-wit:

Part of the Southwest 1/4 of the Southwest 1/4 of
 Section 21, Township 33 North, Range 9 West of the
 2nd Principal Meridian, in Lake County, Indiana,
 described as follows: Beginning at a point 591.45
 feet East of the Southwest corner thereof, thence
 North parallel with the West line thereof 522 feet;
 thence East 154 feet; thence South parallel with the
 West line thereof 522 feet; thence West 154 feet at
 the place of beginning.

To secure the repayment of the indebtedness of the mortgagors to the mortgagees for money
 borrowed in the sum of \$25,000.00 as evidenced by a certain promissory first
 mortgage note of even date herewith, the terms of which are incorporated herein by reference,
 with interest from the date thereof at the rate of twelve (12) per cent per annum on the un-
 paid balance until paid, the said principal and interest being payable at _____
 in monthly installments of \$300.05 or more, _____
 including interest commencing on the first day of June 1981
 and continuing on the first day of each month thereafter until
 the principal and interest are fully paid, except that if not sooner paid, the final payment of the entire
 indebtedness evidenced thereby shall be due and payable May 1, 1991 years after the date
 thereof, and the mortgagors expressly agree to pay the sum of money above secured, without
 relief from valuation or appraisal laws; and upon failure to pay said note or any part thereof,
 at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as here-
 inafter stipulated, then all of said note is to be due and collectible, and this mort-
 gage may be foreclosed accordingly. And it is further expressly agreed, that until said note
is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they
 become due, and will keep the buildings thereon insured for the benefit of the mortgagees as
their interest may appear and the policy duly assigned to the mortgagees, to the amount
 of full insurable value and failing to do so, said mortgagees may pay said taxes or
 insurance, and the amount so paid, with _____ per cent interest thereon, shall be a part of
 the debt secured by this mortgage.

IN WITNESS WHEREOF, the said mortgagors have hereunto set the
 hands and seals this 1st day of May
Kenneth J. Jones (SEAL) Lois June Jones (SEAL)
Kenneth J. Jones (SEAL) Lois June Jones (SEAL)

STATE OF Indiana Lake COUNTY, ss:
 Before me, the undersigned, a Notary Public, in and for said County, this 1st
 day of May 1981, came Kenneth J. Jones, and
Lois June Jones, husband and wife

and acknowledged the execution of the foregoing instrument.
 WITNESS my hand and official seal.
 My commission expires January 6, 1985
Charles E. Van Nada Notary Public
 Resident of Lake County, Indiana

This instrument prepared by Charles E. Van Nada, Attorney

PIONEER TITLE INS. CO.

MAY 29 9 41 AM '81
 WILLIAM M. WILSON
 REC'D
 DENVER
 STATE OF INDIANA
 MARTIN COUNTY
 REC'D
 MAY 29 1981