

680654

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

Real Estate Mortgage

680654

This Indenture Witnesseth, That Charles N. Newcome

of Lake County, in the State of Indiana

Mortgage and Warrants to First Federal Savings and Loan Association of Valparaiso, Indiana, an United States of America Corporation

of Porter County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 19 and the North 8 1/2 feet of Lot 18 in Block 3 in Parkvale Addition to New Chicago, as per plat thereof recorded in Plat Book 13, page 35, in the Office of the Recorder of Lake County, Indiana.

to secure the payment of one promissory note of even date herewith in the principal sum of \$2,500.00, bearing interest at 16.0% per annum, principal the interest being payable in monthly installments of \$78.01 each, beginning on June 16, 1981.

and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, to the amount of Two thousand five hundred and no/100 Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 16.0 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set his hands and seal this 12th day of May 19 81

(Seal) *Charles N. Newcome* (Seal)
Charles N. Newcome

(Seal) _____ (Seal)
(Seal) _____ (Seal)

STATE OF INDIANA, Porter COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 12th day of May 19 81
Charles N. Newcome

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 1-16-83

Debra Saviola
Debra Saviola
Notary Public

This instrument prepared by: Norma L. Slanger

Res. of Porter County, Ind.

PIONEER NAT'L. TITLE INS. CO.

MAY 29 8 07 AM '81
WILLIAM H. HARRIS
NOTARY PUBLIC

