

626474

FOR REL. SEE DOC #

668912

Lowell National Bank

626474

INDEMNIFYING MORTGAGE

PIONEER TITLE CO.

THIS INDENTURE WITNESSETH, That Thomas D. Stackert, as Trustee under a Trust Agreement dated July 17, 1978 and of Lake County, in the State of Indiana, hereby mortgage and warrant to the Lowell National Bank, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Part of the Southwest 1/4 of Section 21, Twp 34 North, Range 8 West of the 2nd P.M., described as follows: Commencing at the Southwest corner of Lot 6 of Horner's Addition as per plat thereof recorded in Plat Book 35, page 48 in the Office of the Recorder of Lake County, IN; thence East along the South line of Horner's Addition 400 feet to the Southeast corner of Lot 3; thence South along the West line of Lot 2, 300.0 feet to the Southwest corner of Lot 2; thence East along the South line of Lot 2, 200.0 feet to the Southeast corner of Lot 2; thence North along the East line of Lot 2, 300.0 feet to the West right-of-way line of Fillmore Place, as dedicated on said plat of Horner's Addition; thence East along said right-of-way line and South line of Lot 1, a distance of 200.0 feet to the Southeast corner of Lot 1; thence South along a line that is extended from the East line of Lot 1 through the Southeast corner of said Lot 1, a distance of 300.0 feet; thence East parallel to the North line of the Southwest 1/4 of Section 21, 294.33 feet, more or less, to the West line of Holiday Creek Estates, as per plat thereof, recorded in the Office of the Recorder of Lake County, Indiana; thence South along said West line 2076.85 feet, more or less, to the Southwest corner of Lot 7 in Holiday Creek Estates, said corner also being on the South line of said Section 21; thence West along the South line of said section, 1094.33 feet, more or less; thence North parallel to the West line of Holiday Creek Estates, 2376.94 feet, more or less, to the place of beginning, in Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Thomas D. Stackert, as Trustee mortgagor(s) to said Lowell National Bank and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s), or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made.

Taken to secure Irrevocable Letter of Credit No. 1005 given to Lake County, IN 8-31-78 in the amount of \$140,308.00.

The mortgagor(s) expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Thomas D. Stackert, as Trustee has hereunto set hand and seal this 22th day of April 19 81.

Thomas D. Stackert, Trustee

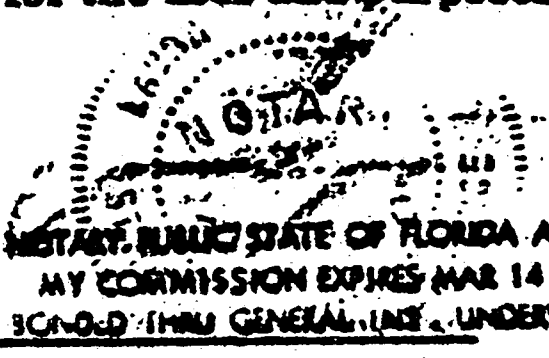
State of FLORIDA County of COLLIER

Before the undersigned, a Notary Public in and for said County and State this day of APRIL 19 81, personally appeared Thomas D. Stackert, Trustee and acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

County of Residence COLLIER

Notary Public

My commission expires



This Instrument Was Prepared by S. A. Niadert, Exec Vice President, Lowell National Bank, P.O. Box 8, Lowell, IN 46356

STATE OF INDIANA WILLIAM R. ANTHONY Notary Public APR 29 1981