

625180

107573-81

625180

Real Estate Mortgage

107 Fed Valpo
Crown Pt.

This Indenture Witnesseth, That Elwood C. Kelsey Jr. and Linda I. Kelsey
husband and wife,

of Lake County, in the State of Indiana,

Mortgage and Warrants to First Federal Savings & Loan Association of Valparaiso,
Indiana, a United States of America Corporation,

of Porter County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lots 43 to 50, both inclusive in Block 8, in Plat B of
The Shades, as per plat thereof, recorded in Plat Book
11 page 30, in the Office of the Recorder of Lake County,
Indiana.

to secure the payment of one promissory note of even date herewith in the
principal sum of \$25,000.00, bearing interest at 16.50% per annum, principal
and interest being payable in monthly installments of \$359.68 each,
beginning on May 30, 1981.

APR 16 1 20 PM '81
WILLIAM BIELSKI JR
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valua-
tion or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity,
or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated,
then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And
it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal
taxes and charges against said premises paid as they become due, and will keep the buildings thereon ins-
ured for the benefit of the mortgagee, so that interest may appear and the policy duly assigned to the
mortgagee, to the amount of Twenty five thousand and 00/100 Dollars,
and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 16.50%
per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and
seal this 10th day of April 19 81

Elwood C. Kelsey Jr. (Seal) Linda I. Kelsey (Seal)
Elwood C. Kelsey Jr. Linda I. Kelsey
(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:
Before me, the undersigned, a Notary Public in and for said County, this
10th day of April 19 81
Elwood C. Kelsey Jr. and Linda I. Kelsey
husband and wife,
and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.
My Commission expires 4-24-83 Edie J. Straka Notary Public
Edie J. Straka

This instrument prepared by Edie J. Straka Lake Co. Res.

PIONEER TITLE INS. CO.

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