

625156

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1350 Magnolia
Dyer 46311

625156 REAL ESTATE MORTGAGE

This indenture witnesseth that **ISAAC S. HILL and PEARL E. HILL**

of Lake County , as MORTGAGORS,

Mortgage and warrant to **STANLEY D. OLSON**

of Lake County Indiana, as MORTGAGEE,

the following real estate in Lake County
State of Indiana, to wit:

South 110 feet of the North 660 feet of the West 707.275 feet of that part of the East 7.70 acres of the Northwest quarter and that part of the West half of the Northeast Quarter of Section 7 Township 35 North Range 9 West of the 2nd P.M. lying North of the North right of way line of Joliet and Northern Indiana Railroad Company in Lake County, Indiana.

This mortgage is to secure the payment of a promissory note in the amount of \$1500.00 of even date hereof.

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee as 0 interest may appear and the policy duly assigned to the mortgagee in the amount of One Thousand Five Hundred & NO/100 Dollars, and failing to do so, said mortgagors may pay said taxes or insurance, and the amount so paid, with 0 per cent interest thereon, shall be a part of the debt secured by this mortgage.

APR 15 1981
MILLER
RECORDS
INDIANA COUNTY

Additional Covenants:

State of Indiana, Lake County, ss: Dated this 31st Day of March 19 81

Before me, the undersigned, a Notary Public in and for said County and State, this 31st day of March 19 81 personally appeared: Isaac S. Hill

Isaac S. Hill Sed

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 3-23 19 85

Pearl E. Hill Sed

Raquel Monterrubio Notary Public Sed

Resident of Dyer County
This instrument prepared by William H. James 200 Monticello Dr. Dyer, Ind. Attorney at Law

MAIL TO: _____