

621935

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# 621935 REAL ESTATE MORTGAGE

This indenture witnesseth that \* \* HAROLD MUSSMAN, JR., and PATRICIA L. MUSSMAN, his  
 WIFE\* \* \* \* \*  
 of \* \* \* \* \* Lowell, Indiana \* \* \* \* \* as MORTGAGORS,  
 Mortgage and warrant to \* First National Bank of Grant Park, Illinois, an Illinois  
 Corporation \* \* \* \* \*  
 of \* \* \* \* \* Grant Park, Illinois \* \* \* \* \* as MORTGAGEE,  
 the following real estate in \* \* \* \* \* Lake \* \* \* \* \* County  
 State of Indiana, to wit:

Part of the Southwest Quarter of Section 25, Township 33 North, Range 10 West of the 2nd P. M., described as follows: Commencing at a point 1231 feet East of the Northwest corner of the Southwest Quarter of Section 25, Township 33 North, Range 10 West; thence South 300 feet; thence East 725 feet; thence North 300 feet; thence West 725 feet to the place of commencement.

TO secure one note for \$85,000.00, due and payable on or before 20 years after date, payable annually in the sum of \$12,834.15, together with interest at the rate of 11% per annum, payable annually and included in said \$12,834.15 payments, all payments to be made at the First National Bank, Grant Park, Illinois

MAR 20 10 25 AM '81  
 WILLIAM BIELSKI JR.  
 RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as its interest may appear and the policy quit assigned to the mortgagee. In the amount of Eighty Five Thousand and no/100\*\*\*\*\*Dollars, and failing to do so, said mortgagor, may pay said taxes or insurance, and the amount so paid, with 11 per cent interest thereon, shall be a part of the debt secured by this mortgage.

### Additional Covenants:

State of ~~INDIANA~~ ILLINOIS, Kankakee County, ss: Dated this 13th Day of March 19 81  
 Before me, the undersigned, a Notary Public in and for said County  
 and State, this 13th day of March 19 81  
 personally appeared:  
 and acknowledged the execution of the foregoing mortgage, in witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires 19\_\_\_\_  
 \_\_\_\_\_  
 Notary Public

This instrument prepared by Donald D. Zeglis, Momence, Illinois, Attorney at Law  
 MADE TO: Donald D. Zeglis, Attorney, P. O. Box 56, Momence, Illinois 60951