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CANCELLATION OF CONTRACT FOR SALE OF REAL ESTATE
AND RELEASE AGREEMENT

THIS AGREEMENT, made and entered into at Portage, Indiana, by and between PHONZO KLUTTS and HAZEL KLUTTS, Husband and Wife, of Lake County, Indiana, hereinafter referred to as "Purchasers", and GEORGE KAMANO and INEZ KAMANO, Husband and Wife, of Lake County, Indiana, hereinafter referred to as "Sellers".

WITNESSETH:

WHEREAS, Sellers executed a Contract for the Sale of the Following described real estate:

All of Lot 26, except the West 53 feet thereof, in Block 7, in Resubdivision of Garden Homes, as per plat of Resubdivision, recorded in Plat Book 23, page 55 in the Office of the Recorder of Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
Mar 9 10 40 AM '81
WILLIAM BIELSKI
RECORDER

which contract was executed on the 27th day of August, 1980; and

WHEREAS, said Buyer is not in default under the terms of said contract;

WHEREAS, the parties desire to cancel the contract and release the said Buyers from any obligation to pay anything further under said contract and to give unto the said Sellers any and all rights, claims or interests that the said Buyer may have in and to said Contract for Conditional Sale of Real Estate or the real estate made the subject of said contract; and

WHEREAS, Sellers have returned \$8,000.00 to Buyers representing Buyers down payment together with Buyers out of pocket expenses incurred in moving.

NOW THEREFORE, it is hereby agreed by the parties as follows:

1. Buyer hereby releases, quit claims and divests themselves of any interest in and to said real estate described above, and hereby cancels, rescinds and quit claims any interest that they might have or could have under said Contract for Conditional Sale of Real Estate. The said Buyer herewith gives and quit claims any and all rights to possession of said real estate to the said Sellers, the legal owners.

2. The Buyers represent and warrant that they have not assigned, sold or pledged the Contract for Conditional Sale of Real Estate to any other person, nor have they encumbered, sold or disposed of the Real Estate made the subject of said Contract.

3. The Sellers in consideration for the cancellation of the said Contract by the said Buyers, hereby forgive, release and quit claim any and all claims that they may or could have under said Contract for Conditional Sale of real estate against Buyers.

IN WITNESS WHEREOF, the parties have executed this Agreement in triplicate this 5th day of March, 1981.

Phonzo Klutts
PHONZO KLUTTS

Hazel Klutts
HAZEL KLUTTS

George Kamano
GEORGE KAMANO

Inez Kamano
INEZ KAMANO

STATE OF INDIANA)
COUNTY OF PORTER)

Before me the undersigned, Notary Public in and for said County and State personally appeared PHONZO KLUTTS, HAZEL KLUTTS, GEORGE KAMANO, and INEZ KAMANO and acknowledged the execution of the foregoing instrument this 5th day of March, 1981.

My Commission expires: 4-6-84
Porter County Resident

Thomas W. Webber, Sr.
THOMAS W. WEBBER, SR.

This instrument prepared by: Attorney Thomas W. Webber, Sr., 6195 Central Avenue, Portage, In.