

6218316

PLEASE MAIL TO: MORTGAGE ASSOCIATES, INC.  
18473 Edison Road  
South Bend, Indiana 46637

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6218316

This Indenture Witnesseth, That William R. Stanson and Ingeborg  
Stanson, husband and wife, mortgagors of 924 West Pine Street, Griffith, Indiana 46319  
for property located at: 3652 Delaware Street, Gary, Indiana  
of Lake County, in the State of Indiana

MORTGAGE AND WARRANT to MORTGAGE ASSOCIATES, INC., a corporation duly organized and  
existing under the laws of the State of Rhode Island  
of Milwaukee County, in the State of Wisconsin  
the following REAL ESTATE in Lake County, in the  
State of Indiana, to wit:

Lot 14 and the South 8 feet of Lot 13 in Block 5 in South Broadway Addition to  
Gary, as per plat thereof, recorded in Plat Book 7 page 8 in the Office of  
the Recorder of Lake County, Indiana.

STATE OF INDIANA  
MAR 9 10 39 AM '81  
WILLIAM NIELSKI JR  
RECORDER

to secure the payment of one certain note dated February 26, 1981 become due of  
Nine Thousand, Three Hundred Sixty Dollars and no/cents (\$9,360.00) repayable in  
60 equal monthly instalments of \$156.00 each, beginning April 5, 1981, executed by  
William R. Stanson and Ingeborg Stanson, husband and wife, mortgagors to said  
mortgagee.

And the Mortgagor.s expressly agree... to pay the sums of money above secured, without relief from valuation  
or appraisal laws; and with attorney's fees, and upon failure to pay any part of the mortgage debt, principal  
or interest, then all of the mortgage debt is at the option of the mortgagee to become due and collectible and  
this mortgage may be foreclosed accordingly. And it is further agreed that on the failure of the mortgagor.s  
to pay any or all of the mortgage debt as it becomes due, and suit should be instituted to foreclose said mort-  
gage, then the mortgagee will be entitled to the possession, rents and profits of said real estate from the time  
of such default. Said rents to be applied upon said mortgage debt, less cost and expenses, if any there be. And  
it is further expressly agreed that until all of said mortgage debt shall be paid, said mortgagor.s shall keep  
all legal taxes and charges against said premises paid as the same become due, and shall keep the building

thereon insured for the benefit of the mortgagee, as their interest may appear, to the amount of  
Nine Thousand, Three Hundred Sixty Dollars and no/cents (\$9,360.00) \* \* \* \* \*  
and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid with eight per  
cent interest thereon, shall be a part of their debt secured by this mortgage.

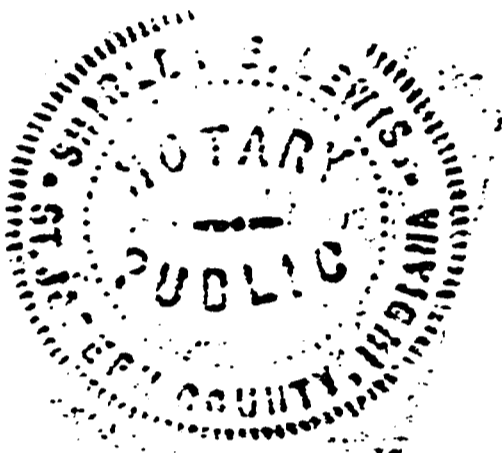
Said Mortgagors do hereby represent and state that they are each citizens of the United States of America,  
and that said citizenship has existed continuously since prior to April 8, 1940; that they have been domiciled  
and residing continuously within the United States since prior to April 8, 1940; that they are not acting  
directly or indirectly in any capacity whatsoever for any foreign country or national thereof, that there is no  
one other than above mortgagor(s) who has (have) had any proprietary right, title or interest in the above  
described real estate, either directly or indirectly, and that these representations and statements  
are made under oath to induce the acceptance of this mortgage.

IN WITNESS WHEREOF, the Mortgagor.s ha. hereto set their hand and seal this  
26th day of February A. D. 1981.  
William R. Stanson (Seal) Ingeborg Stanson (Seal)

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STATE OF INDIANA, St. Joseph County, ss:

Before me, the undersigned, a Notary Public in and for said County, this 26th day of February, 1981, came William R. Stanson and Ingeborg Stanson, husband and wife, mortgagors



and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

Shirley E. Lewis Notary Public  
Shirley E. Lewis  
Resident of St. Joseph Co., IN

My Commission expires November 9, 1982

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, and the notes described therein which it secures are hereby assigned and transferred to without recourse upon the mortgage.

Witness the hand and seal of said mortgagor, this day of 19 (Seal)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed assignment of mortgage. IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public

RELEASE OF MORTGAGE

THIS CERTIFIES that the annexed Mortgage to which is recorded in the office of the Recorder of County, Indiana, in Mortgage Record page, has been fully paid and satisfied and the same is hereby released.

Witness the hand and seal of said mortgagor, this day of 19 (Seal)

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said county, this day of 19, came and acknowledged the execution of the annexed release of mortgage.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission expires Notary Public

MORTGAGE

Form with vertical lines for recording details: Received for record this day of, 19 at o'clock m., and recorded in Mortgage Record No. page Recorder County Fee \$