

1961

507 North Dr
Hobart, In.

619754 Real Estate Mortgage

This Indenture Witnesseth, That Elsie C. Shearer and Calvin H. Shearer

of Lake County, in the State of Indiana

Mortgage and Warrant to Calvin T. Shearer, 5222 N. Berkely Blvd. Whitefish Bay, WI. 53217

of _____ County, in the State of Wisc. the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:
Part of the SW $\frac{1}{4}$ of the NW $\frac{1}{4}$ Section 32, Township 36 North, Range 7 West of the 2nd P.M., in the City of Hobart, Lake County, Indiana, described as follows: Beginning at a point 266 feet North of the South line and 400 feet West of the East line of the SW $\frac{1}{4}$, NW $\frac{1}{4}$ of said Section 32; thence East parallel to the South line of the NW $\frac{1}{4}$ of said Section 32 a distance of 226 feet; thence South parallel to the East line of the SW $\frac{1}{4}$, NW $\frac{1}{4}$ of said Section 32 a distance of 116 feet; thence West parallel to the South line of the NW $\frac{1}{4}$ of said section 32 a distance of 149.5 feet; thence South parallel to the East line of the SW $\frac{1}{4}$, NW $\frac{1}{4}$ a distance of 16 feet; thence West parallel to the South line of the NW $\frac{1}{4}$ of said Section 32 a distance of 110 feet; thence Northerly and at right angles to New York, Chicago and St. Louis Railroad Company's Southerly right-of-way line; thence Easterly along the Southerly line of said railroad to a point 400 feet West of the East line of the SW $\frac{1}{4}$, NW $\frac{1}{4}$ of said Section 32; thence South parallel to the East line of the SW $\frac{1}{4}$, NW $\frac{1}{4}$ of said Section 32 to the point of beginning.

To secure the payment when the same become due of the sum of Two Thousand (\$2000.00) Dollars as evidence by a promissory note of even date and like amount signed by the grantors here in and payable to the grantee here in with interest at ten (10) percent per annum, said note being payable on or before ten (10) years from date, with interest payments due on each anniversary date of said note, with an acceleration clause and without relief from valuation and appraisal laws and with attorney's fees.

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor shall keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Two Thousand (\$2000.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 10 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this _____ day of _____ 19____
Elsie C. Shearer (Seal) _____ (Seal)
Calvin H. Shearer (Seal) _____ (Seal)

STATE OF INDIANA, Lake COUNTY, Ind.

Before me, the undersigned, a Notary Public in and for said County, this _____ day of _____ 19____

_____ and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.
My Commission expires 4-3-1983

Notary Public

This instrument prepared by Calvin H. Shearer, 50 Deep River Dr., Hobart, IN. 46342

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