

619750

619750

REAL PROPERTY MORTGAGE

ORIGINAL

NAME AND ADDRESS OF MORTGAGORS Jerome J. Conway Jr. and Darlene J. Conway 7629 Golfway Ct. Hammond, In. 46324		MORTGAGEE: CIT. FINANCIAL SERVICES, INC. ADDRESS: 7020 Indianapolis Blvd. Hammond, In. 46324			
LOAN NUMBER: 08893	DATE 2/18/81	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION 2/23/81	NUMBER OF PAYMENTS 120	DATE DUE EACH MONTH 1st	DATE FIRST PAYMENT DUE 04/01/81
AMOUNT OF FIRST PAYMENT \$ 349.92	AMOUNT OF OTHER PAYMENTS \$ 280.00	DATE FIRST PAYMENT DUE 03/01/91	TOTAL OF PAYMENTS \$ 33,669.92	AMOUNT FINANCED \$ 15,539.57	

THIS MORTGAGE SECURES FUTURE ADVANCES -- MAXIMUM OUTSTANDING \$10,000.00

THE INDENTURE WITNESSETH, that Mortgagee (and, if more than one, to secure payment of a Promissory Note of even date from Mortgagor to the above named Mortgagee in the above Total of Payments, and all future and other obligations of Mortgagor to Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby mortgage and warrant to Mortgagee the following described real estate together with all present and future improvements thereon situated in Indiana, County of Lake

Woodmar Unit 1, Northernly 34 ft. of Lot 16, Block 3, and the Southernly 12 feet of Lot 15, Block 3.

STATE OF INDIANA
LAKE COUNTY
RECORDER
MAR 9 10 51 AM '81
WILLIAM B. LESKINEN

If Mortgagor shall fully pay according to its terms the indebtedness hereby secured, then this Mortgage shall become null and void.

Mortgagor agrees to pay all fees, taxes, assessments, obligations and any charges whatsoever against the above described real estate and of same due under any prior encumbrances against said real estate. Mortgagor also agrees to maintain insurance on the above described real estate in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor and in default hereof Mortgagee may, but is not obligated to, effect said insurance in Mortgagee's own name.

If Mortgagor makes an expenditure for any fee, tax, assessment, premium, covenant, prior mortgage or any charge whatsoever in connection with the above described real estate, such expenditure shall bear interest at the highest lawful rate if not prohibited by law, shall be a lien hereunder on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

If Mortgagor defaults in complying with the terms of the note hereby secured or fails to perform any obligation to Mortgagee, the unpaid balance shall immediately become due and payable, at the option of Mortgagee, without notice or demand.

Mortgagor's spouse does hereby release any statutory right or claim in the mortgaged property.

Mortgagor and Mortgagee's spouse agree to pay the indebtedness hereby secured without any relief whatever from valuation or appraisal under Indiana law.

BE WITNESSE: WITNESSES, the undersigned (has/have) signed this instrument on the day and year first above written:

Jerome J. Conway Jr.
Jerome J. Conway Jr.

Darlene J. Conway
Darlene J. Conway

STATE OF INDIANA
COUNTY OF Lake

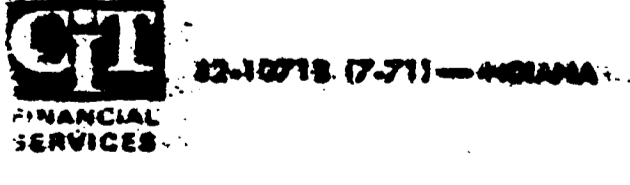
Before me, a Notary Public in and for said County and State, on this 28th day of Feb., 1981, personally appeared Jerome J. Conway Jr. and Darlene J. Conway, Husband and Wife.

who acknowledged the execution of the foregoing Real Property Mortgage.

Witness my hand and Notarial Seal the day and year last above written.

Signature: _____
Notary Public

This instrument was prepared by Kathy Martin



225