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EXTENSION AND MODIFICATION AGREEMENT

Lowell National Bank
P. O. Box 3
Lowell, Ind. 46356

OUR LOAN NO. 171-321

Lot 78, Pon & Co's. Wildwood Shores.

NAME RODNEY W. & CATHERINE J. SCHOON

WHEREAS, The Lowell National Bank of Lowell, Indiana loaned Rodney W. Schoon and Catherine J. Schoon, h/w the sum of Forty-thousand dollars (\$ 40,000.00) evidenced by a note and a mortgage dated August 20, 1979 and recorded as Document No. 546267 in Lake County, Indiana.

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 171-321 is hereby extended and modified as follows:

1. Maturity date shall be extended a period of six months, to August 20, 1981.
2. Interest rate shall increase to nineteen (19%) per cent, effective February 20, 1981.
3. Balance of interest due to February 20, 1981, in the amount of \$805.49, shall be due and payable with the execution of this agreement.
4. A fee for modification and extension, in the amount of \$50.00, shall be due and payable with the execution of this agreement.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
FEB 24 1 25 PM 1981
WILLIAM BIELSKI JR
RECORDER

(Lot 78 in Pon and Co's. Wildwood Shores as per plat thereof, recorded in Book 26, page 38, in the Office of the Recorder of Lake County, Indiana.)

All other terms of said mortgage shall remain the same.

IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 20th day of February, 1981.

THE LOWELL NATIONAL BANK

by Steve Niedert
(Steve Niedert) Vice Pres. Officer

Rodney W. Schoon
(Rodney W. Schoon) Borrower

Attest Georgene M. Schmal
(Georgene M. Schmal) Ass't. Vice Pres. Officer

Catherine J. Schoon
(Catherine J. Schoon) Borrower

STATE OF Indiana SS:
COUNTY of Lake SS:

On this 20th day of February, 1981, before me, personally appeared Steve Niedert and Georgene M. Schmal

to me personally known, who being sworn did say that he(=she) is the Vice President and Ass't. Vice Pres. of the Lowell National Bank the corporation named in and which executed the within instrument, and that he executed the same for and on behalf of said corporation by authority of its Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared Rodney W. & Catherine J. Schoon h/w to me known and who executed the within instrument and who acknowledged that they executed the same as their free act and deed for the intents and purposes therein mentioned.

My commission expires 2-15-81

Elizabeth A. Hunt
(Elizabeth A. Hunt) (Notary Public)
Resident of Lake County

This instrument prepared by: Georgene M. Schmal, Ass't. Vice Pres. Lowell National Bank, Lowell, Indiana

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