

618522

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2609-41st St
Highland 46322

618522 REAL ESTATE MORTGAGE

This indenture witnesseth that George Michel and Helen Michel, his wife

of Highland, Indiana

as MORTGAGOR

Mortgage and warrant to John Michel

of Lake County, Indiana

Indiana, as MORTGAGEE

the following real estate in Lake State of Indiana, to wit:

County

Lot 17, Highschool Addition to Highland, Indiana. Commonly known as 2609 - 41st Street, Highland, Indiana 46322

This mortgage secures the payment of one principal note for \$1000.00 of even date, executed by the undersigned and payable to John Michel at the First National Bank of East Chicago, Indiana

STATE OF INDIANA
ALLEN COUNTY
RECORDED
FEB 20 2 12 PM '81
WILLIAM WIELSKI JR
RECORDER

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor shall keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee as to the interest may appear and the policy duly assigned to the mortgagee in the amount of One thousand and no/100 Dollars, and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with 8 per cent interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants:

State of Indiana, Lake County, ss: Dated this 19 Day of February 19 81

Before me, the undersigned, a Notary Public in and for said County and State, this 19 day of February 19 81 personally appeared: George Michel and Helen Michel

George Michel Seal

and acknowledged the execution of the foregoing mortgage, in witness whereof, I have hereunto subscribed my name and affixed my official seal, My commission expires 5-22-19 82

Helen Michel Seal

Wick Stepanovich, Notary Public, Resident of Lake County

This instrument prepared by Wick Stepanovich, Attorney at Law MAIL TO: John Michel, 2609-41st St., Highland, Ind.