618408

urn to: calumet national bank 5231 Hohman Avenue Hammond, Indiana 46320 COMMERCIAL LOAN DEPARTMENT

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH:

That George Lee Stanley and Carmella Stanley, husband and wife. as Mortgagor(s), of LAKE County, Indiana, MORTGAGE and WARPANT to Calumet National Bank, a national banking association, 5231 Hohman Avenue, Hammond, Lake County, Indiana, to the following real estate in Lake County, Indiana, to-wit:

Lot 17, Block 2, in Cline Garden's Addition to the City of Hammond, Indiana as the Same Appears of Record in Plat Book 31, Page 7155 in the Recorder's Office of Lake County. Indiana.

This mortgage is subject to:

1st Mortgage With Security Federal Savings & Loan Association

This mortgage is given in consideration of an extension of credit or forebearance evidenced by a promissory note dated 2-16-81 , in the principal amount of \$ 20,000.00 and shall remain in full force and effect to secure future extension or renewal of such indebtedness. The mortgagor(s) shall pay such indebtedness as the same shall become due, and upon default under any of the terms of said note or extensions or renewals thereof or upon failure of mortgagor(s) to pay real estate taxes or insurance when due this mortgage may be foreclosed without relief from valuation and appraisement laws and with reasonable attorney's fees and costs incurred by mortgagee in collection. Mortgagor(s) shall keep all taxes and charges against said real estate paid as they become due, and will keep the improvements insured in the name of mortgagee as its interest may appear and the policy duly assigned to mortgagee in the amount of at least \$ 20,000.00 , and upon mortgagor(s) failure to do so, mortgagee may pay said taxes or insurance and the amount so paid shall become a part of the debt secured hereby.

George Lee Stanley

STATE OF INDIANA

SS:

COUNTY OF LAKE

Eefore me, the undersigned, a notary public in and for said County and State personally appeared George Lee Stanley and Carmella Stanley and acknowledged the execution of the foregoing instrument as their free and voluntary act and deed for the

uses and purposes therein set forth.

Given under my hand and official seal this 23rd day of February, 1981

Bonnie K. Koselka

My County of Residence:

My Commission Expires: 9/10/84