

1 615828

Real Estate Mortgage

First Rate Blg Co Inc
6000 W. 67th St.
Chicago, Ill. 60650

This Indenture Witnesseth. That Billy R. and Helen Newcomb, his wife
2419 West 37th Ave., Hobart.

of Lake County, in the State of Indiana

Mortgage and Warrant to Mastercraft Company, 1252 W. 127th Street, Calumet Park

of Cook County, in the State of Illinois, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 3 Block 1 Roachdale Farms in the City of Hobart
as per plat thereof recorded in Plat Book 14 Page 7,
in the Office of the Recorder of Lake County, Indiana.

(COMMONLY KNOWN AS: 2419 W. 37th Avenue, Hobart, Indiana)

To secure the payment of a certain Retail Installment Contract executed by
Billy R. and Helen Newcomb, his wife bearing even date herewith in the
amount of One thousand Eight hundred Forty-eight and 24/100----- (S. 1,348.24)
Dollars and payable as follows:

thirty-six (36) payments of \$ 31.34 starting on the 15th day
of February 19 81 and continuing on the same day of each successive month there-

after until fully paid.
and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said payments, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said payments are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said payments are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, to the amount of interest may appear and the policy duly assigned to the mortgagee, to the amount of Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagors have hereunto set their hands and seal this

day of 19.

BILLY R. NEWCOMB (Seal) HELEN NEWCOMB (Seal)
(Seal) (Seal)

(Seal) (Seal)

This instrument prepared by: Mastercraft Company, 1252 W. 127th St., Calumet Park, IL 60643

3/5/81
6/26/81

CHICAGO

STATE OF Illinois COOK COUNTY, ss

Before me, the undersigned, a Notary Public in and for said County, this
19 day of September, 19 came

Sally R. and Helen Newcomb

and acknowledge the execution of the foregoing instrument.
Witness my hand and official seal.

Doris L. Johnson

Notary Public

My Commission expires

11-24-84

AGREEMENT OF MORTGAGE

6000 W. General S.