

615782

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Peoples Service Agency  
7131 Wabasha - Hammond

# 615782 REAL ESTATE MORTGAGE

PIONEER TITLE INS. CO.

This indenture witnesseth that **STANLEY ARCELLA and ELIZABETH ARCELLA,**  
Husband and Wife

of **LAKE COUNTY, INDIANA** MORTGAGORS

Mortgage and warrant to **ELIZABETH CARSTENSEN,**

of **LAKE COUNTY, Indiana,** MORTGAGEE

the following real estate in **LAKE** County  
State of Indiana, to wit:

Lot 25 and the East 12-1/2 feet by parallel lines of Lot 24, in Block 10, in Tewes Park Addition to Hammond, Lake County, Indiana.

To secure payment, when the same shall become due, of a promissory note of the same date as this mortgage, for the principal sum of One Thousand Dollars (\$1,000.00), due and payable on or before five (5) years after date thereof, payable at the residence of the Mortgagee, or at such other place as may be designated,

and the mortgagee expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, as maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagee will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, at net interest may appear and the policy duly assigned to the mortgagee, in the amount of **One Thousand and No/100 (\$1,000.00)** Dollars and failing to do so, said mortgagee may pay said taxes or insurance, and the amount so paid, with **3** per cent interest thereon, shall be a part of the debt secured by this mortgage.

### Additional Covenants:

STATE OF INDIANA  
LAKE COUNTY  
JAN 27 9 07 AM '81  
WILLIAM WELSKI JR  
RECORDER

State of Indiana, **Lake** County, ss: Dated this 22nd day of January 19 81

Before me, the undersigned, a Notary Public in and for said County and State, this 21st day of January 19 81

personally appeared: **STANLEY ARCELLA & ELIZABETH ARCELLA (husband & wife)**

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal. My commission expires Feb. 13 1981

Stanley T. Bochnowski  
Notary Public

Stanley Arcella Seal  
Elizabeth Arcella Seal

This instrument prepared by David A. Bochnowski, 231 Joliet St., Suite 1, Dyer, IN 46311 Attorney at Law

MAIL TO: