

615780

106935-81-07 Mus. Road 32 - 1/2

615780 Real Estate Mortgage

This Indenture Witnesseth, That Harold C. Beard and Ella K. Beard (husband and wife)

of Lake County, in the State of Indiana

Mortgage and Warrants to Margaret Duncan

of Lake County, in the State of Indiana, the following described

Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot Seven (7) in Block One (1) in Lawrence Monaldi's Third Addition to Munster, as per thereof, recorded in Plat Book 30, Page 23, in the Office of the Recorder of Lake County, Indiana.

JAN 27 9 07 AM '81 WILLIAM BIELSKI JR RECORDER

TO SECURE the payment of one (1) promissory note, of even date, in the principal sum of One Thousand Seven Hundred and 00/100—dollars, made and executed by the Mortgagor, payable to the order of the Mortgagee, in accordance with the terms set out in said Promissory Note,

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, to the amount of One Thousand Seven Hundred and 00/100—(\$1,700.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor have hereunto set our hands and seal this 28th day of November 1980 Harold C. Beard (Seal) Ella K. Beard (Seal)

STATE OF INDIANA, LAKE COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 28th day of November 1980, came Harold C. Beard and Ella K. Beard

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My Commission expires 10-25-82

Notary Public

This instrument prepared by: Harold C. Beard COUNTY OF RESIDENCE: LAKE

PIONEER TITLE INS. CO.