

RECORDED

Return to: Lake Mortgage Company, Inc.
Attn. Mr. Pete Briggs

COA 104865-80

615540

2

PIONEER NAT'L TITLE INS. CO.

LOAN MODIFICATION AGREEMENT

Loan No.: 152-052989-203 - 018132

WHEREAS, LAKE MORTGAGE COMPANY, INC., an Indiana Corporation, loaned Gregory E. Graham and Christy R. Graham, husband and wife the sum of Sixty-Three Thousand Nine Hundred and NO/100 Dollars (\$ 63,900.00) as evidenced by a note and mortgage executed on August 22, 1980, which mortgage was duly recorded in the public records of the County where the mortgaged property is located and as Document #595629 constitutes a lien against the following described real estate, to-wit:

Lot 165 in Savannah Ridge Unit 1, in the Town of Merrillville, Ind per plat thereof, recorded in Plat Book 49 page 86, in the Office of the Recorder of Lake County, Indiana.

JAN 29 1 21 PM '81
JIM BIELSKI
RECORDER
STATE OF INDIANA
LAKE COUNTY
OFFICE FOR RECORDS

WHEREAS, the note and mortgage described herein are hereby incorporated and made a part of this Agreement; and,

WHEREAS, the parties hereto wish to modify the terms of the note and mortgage described herein;

NOW, THEREFORE, in consideration of the mutual benefits to be derived from this Agreement and other good and valuable consideration, it is hereby agreed that as of the date of this Agreement, the unpaid principal balance of said indebtedness is Sixty-Three Thousand Eight Hundred Twenty-Four and 76/100 Dollars (\$ 63,824.76), all of which the undersigned promises to pay with interest at 11.5 % per annum until paid, and the same shall be payable Six Hundred Thirty-Two and 87/100 Dollars (\$ 632.87) per month beginning on the 1st day of February, 1981, to be applied first to interest, and the balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said note and mortgage shall remain in full force and effect.

P. 1286

