

Return to: Lake Mortgage Company, Inc.
Attn. Mr. Pete Briggs

CON 104865-80

-615540

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LOAN MODIFICATION AGREEMENT

Loan No.: 152-052989-203 - 018132

WHEREAS, LAKE MORTGAGE COMPANY, INC., an Indiana Corporation,

loaned Gregroy E. Graham and Christy R. Graham, husband and wife the sum
of Sixty-Three Thousand Nine Hundred and NO/100 Dollars

(\$ 63,900.00) as evidenced by a note and mortgage executed on

August 22, 1980, which mortgage was duly recorded in the
public records of the County where the mortgaged property is located, and _____
as Document #595629
constitutes a lien against the following described real estate, to-wit:

Lot 165 in Savannah Ridge Unit 1, in the Town of Merrillville, Indiana,
per plat thereof, recorded in Plat Book 49 page 86, in the Office
of the Recorder of Lake County, Indiana.

WHEREAS, the note and mortgage described herein are hereby incorporated and made a part of this Agreement; and,

WHEREAS, the parties hereto wish to modify the terms of the note and
mortgage described herein;

NOW, THEREFORE, in consideration of the mutual benefits to be derived from this Agreement and other good and valuable consideration, it is hereby agreed that as of the date of this Agreement, the unpaid principal balance of said indebtedness is Sixty-Three Thousand Eight Hundred Twenty-Four, Dollars (\$ 63,824.76), all of which the undersigned promises to pay with interest at 11.5 % per annum until paid, and the same shall be payable Six Hundred Thirty-Two and 87/100 Dollars (\$ 632.87) per month beginning on the 1st day of February, 1981, to be applied first to interest, and the balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said note and mortgage shall remain in full force and effect.

DATED this 21st day of January 1981.

LAKE MORTGAGE COMPANY, INC.

BY:

Peter S. Briggs Ass't Vice President

ATTEST:

Susan M. Bristow
(Sign in Black Ink)

Susan M. Bristow, Secretary

Gregory E. Graham

Gregory E. Graham

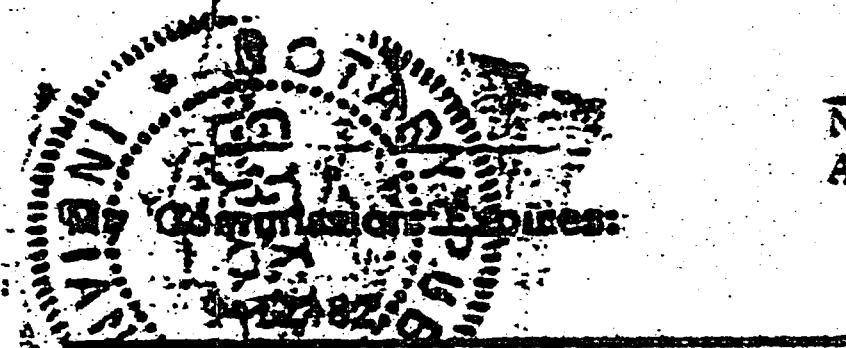
Christy R. Graham

Christy R. Graham

STATE OF INDIANA }
COUNTY OF LAKE } SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 21st day of January, 1981, personally appeared Peter S. Briggs and Susan M. Bristow, Ass't Vice President and Secretary, and acknowledged that as such officers, and for and in behalf of said corporation, they signed the foregoing Loan Modification Agreement.

Witness my hand and official seal.

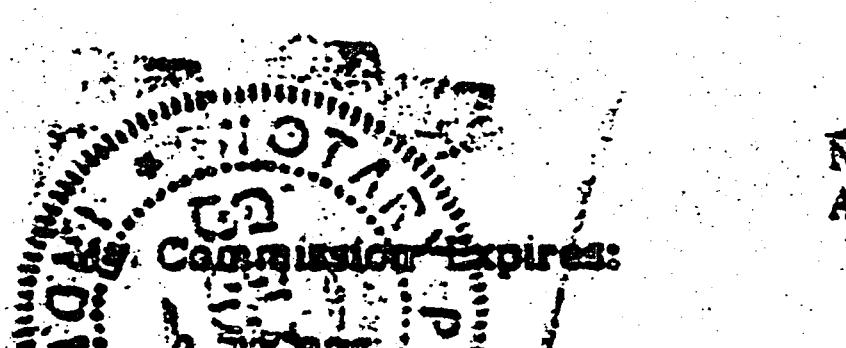


Notary Public - C. Jean Monley
A Resident of Lake County

STATE OF INDIANA }
COUNTY OF LAKE } SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 21st day of January, 1981, personally appeared Gregory E. Graham and Christy R. Graham, and acknowledged the execution of the foregoing Loan Modification Agreement.

Witness my hand and official seal.



Notary Public - C. Jean Monley
A Resident of Lake County

This instrument prepared by Clyde D. Compton, 5525 Broadway, Merrillville, Indiana 46410.